

The Mining Journal

RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 226.—Vol. IX.]

London : Saturday, December 21, 1839.

[Price. 6d.

PUBLIC COMPANIES.

MEETINGS.

BAHIA STEAM NAVIGATION COMPANY.—Notice is hereby given, that a HALF-YEARLY GENERAL MEETING of proprietors of the Bahia Steam Navigation Company will be held at the George and Vulture Tavern, George-yard, Lombard-street, in the city of London, on Monday, the 20th instant, at Twelve for One o'clock precisely, to receive the report of the directors, in which the alteration of the proprietors will be called to matters demanding their most serious consideration. By order of the Board of Directors, Lombard-street-chambers, Dec. 18. G. H. HEPPLE, Sec. ad interim.

CALLS.

ESTERN COUNTIES RAILWAY COMPANY.—NINTH CALL OF THREE POUNDS per share, making £21 per share.—Notice is hereby given, that the directors have this day made a CALL OF THREE POUNDS per share on each share in the capital stock of the said company, payable on or before the 10th day of January next to any of the undermentioned bankers of the company:—

London and Westminster Bank, Lombard-street, or any of its branches.
Bank of Liverpool.
Liverpool Borough Bank.
Manchester and Liverpool District Bank, Manchester.
National Provincial Bank, Bath.
National Provincial Bank, Birmingham.
National Provincial Bank, Boston.
West of England and South Wales District Bank, Bristol.
East of England Bank, Great Yarmouth.
Cheltenham and Gloucester Bank, Cheltenham.
Wells and Briston Banking Company, Salisbury.
Western Bank of Scotland, Edinburgh.
Western Bank of Scotland, Glasgow.
Royal Bank of Ireland, Dublin.
Messrs. Harvey and Hudsons, Norwich.
Messrs. Bacon, Cobbold, and Co., Ipswich.
Messrs. Alexander and Co., Ipswich.
Messrs. Mills, Hawtree, and Co., Colchester.
Messrs. Sparrow and Co., Chelmsford.
Messrs. Linton and Co., Brentwood.

By order of the board,

A. BULKELEY, Sec.

Offices, 4, Adelaide-place, London-bridge, Dec. 18.

CORNUBIAN LEAD AND SILVER MINE, in the parish of Perranzabuloe, county of Cornwall.—The directors hereby give notice, in pursuance of a resolution unanimously passed at the Half-Yearly General Meeting of the shareholders in the above Mine, held this day at the London Inn, Devonport, that unless the Fourth Instalment of Ten Shillings per share, made in June, 1838, be fully paid up within thirty days from this date, at

The London and Westminster Bank, London;

The Western District Bank, Truro;

The Western District Bank, Devonport or Plymouth).

the MINE and MATERIALS will immediately be SOLD to pay the present liabilities.

By order of the board of directors,
(Signed) ROBERT LAWS, Secretary.

MOUNTS BAY MINING COMPANY.—In pursuance of a resolution entered into by the shareholders assembled this day, the managing committee hereby give notice, that a CALL of FIVE SHILLINGS per share has been made payable on or before the 8th day of January, 1840, and require all parties holding shares in the said company to pay, within twenty-one days from this date, into the British Australasian Bank, Moorgate-street.

London, December 18.

RIO DOCE COMPANY.—Notice is hereby given, that (in accordance with a resolution of a General Meeting of the shareholders, held this day, by advertisement, at the George and Vulture, Tavern), a CALL of THIRTY SHILLINGS per share is hereby made, payable on or before the 14th of January, next, at Messrs. Barnett, Hoare, and Co., bankers of the company, whose receipt for the same will be exchanged at the Rio Doce office for new scrip certificates.

By order of the directors.

19, Bishopsgate-street-within, Dec. 18. R. MESSER, Sec.

N.B.—The £3 scrip certificates must be returned when exchanging the bankers' receipt for the new certificates, which will include the whole amount paid per share.

DIVIDENDS.

HOLMBUSH MINE.—The directors hereby give notice, that a DIVIDEND of ONE POUND per share will be paid at the office of the company on Thursday, the 26th instant, and on the following Thursdays, between the hours of Twelve and Three o'clock.—The scrip certificates must be left on the preceding Tuesday.

New Broad-street, December 4.

UNITED MEXICAN MINING ASSOCIATION.—Notice is hereby given, that a THIRD PAYMENT of 75 per cent., in respect of the auxiliary capital of £10,000, raised under the resolutions of the General Meetings of proprietors held on the 2nd of February, and the 19th of May, 1839, will be made at the office of the Association, on and after Thursday, the 12th December instant.

By order of a court of directors.

34, Old Broad-street, London, Dec. 5.

The scrip issued by the association for the above loan must be left at the office two clear days before payment is made.

CONSOLIDATED COPPER MINES OF COBRE ASSOCIATION.—At a Special General Meeting of the proprietors of this company, held at the office of the company, No. 26, Austin-ferns, this 22nd day of December, 1839, to elect a director in the room of Charles P. Grenfell, Esq., resigned, Russell Office, Esq., was unanimously elected in his room; and at another Special General Meeting, held immediately after the preceding, to elect a director in the room of George M. Glascott, Esq., resigned, George Whitmore, Esq., was unanimously elected in his room.

Thanks were then voted to the chairman (Geo. Probyn, Esq.), for his able conduct in the chair, and the meeting adjourned.

MARKE VALLEY CONSOLIDATED MINES, Linkinhorne, Cornwall.—Persons holding shares in these mines are requested to communicate, within a fortnight from the date hereof, with the undersigned, in order that arrangements may be made to exchange those shares for shares in the new company. And persons having any other claim on the said mines, incurred previously to the 25th day of September last, are also requested to send the particulars thereof to the undersigned, within the aforesaid period, in order that the same may be examined, and, if correct, discharged.

Salisbury, Dec. 16. HENRY COOPER, Solicitor to the new company.

CHESTER AND CREWE RAILWAY.—TENDERS FOR LOANS.—The directors of this railway are prepared, under the powers in their Act of Parliament, to take up Loans on Mortgage of the Tolls arising therefrom, in sums of not less than £500, and to remain for three or five years, so may be agreed upon, for which interest at the rate of 4½ per cent. will be paid half-yearly. Tenders, stating the amount, to be addressed to Mr. H. E. Jones, the Treasurer, at the company's office, Post-office-place, Chester.

J. UNACKIE, Chairman.

TO COAL-OWNERS, MINERS, RAILWAY CONTRACTORS, EXCAVATORS, &c.—**HALL'S PATENT HYDRAULIC BELT, OR WATER ELEVATOR.**—By this simple, efficient, and economical invention, which has many advantages over pumps of every description, water is raised and discharged in a uniform and continuous stream, at any required elevation. The work produced, in proportion to the power applied, is much greater than in the case of the ordinary pump of the best construction. The apparatus is now at work on the premises of Messrs. Eveleigh and Neave, Greengate, Salford, where it may be inspected any day, from nine to ten o'clock in the morning, and from three to four in the afternoon; also at Mr. Edward Hall's, Sunny Bank, Ordsall-hall, Salford; and at the Tunnel, on the Manchester and Sheffield Railway, at Saltersrook. A working model can be seen at the King's Arms, King-street, Manchester, where Mr. Hall will give every requisite information.

THE THAMES TUNNEL IS OPEN TO THE PUBLIC every day (except Sunday), from Nine in the morning until dark. Admittance One Shilling each. Entrances near the Church at Rotherhithe, on the Surrey side of the River. The Tunnel is now upwards of 1000 feet in length, brilliantly lighted with Gas, and is completed to within 140 feet from the Wharf-wall, Wapping.

By order, J. CHARLIER, Clerk to the Company.

Thames Tunnel Office, Wallbrook-buildings, Wallbrook, Dec. N. B.—Conveyances to the Thames Tunnel, by Omnibus, from Finsbury, Chancery-lane, Fleet-street, and Gracechurch-street; also by Steam-boats, at Chatham, Vauxhall, Westminster, Hungerford, Queenhithe, Dyer's-hall-wharf and London Bridge. Books with plates descriptive of the works are sold at the tunnel, price one shilling.

FORFEITED SHARES.—EASTERN COAST OF CENTRAL AMERICA COMMERCIAL AND AGRICULTURAL COMPANY.

SHUTTLEWORTH and SONS are instructed to include in the Periodical Sale of Recreational Interests, &c., appointed to take place at the Mart, on Friday, January 19, at Twelve, in lots, EIGHTY DEBTENTURES or SHARES, forfeited by reason of the non-payment of the call of £1 1s. upon each debenture, made by the directors on the 30th of June last, and which will be sold agreeably to the terms of the said debentures, and in pursuance of the powers given to the directors for that purpose.

Particulars may be obtained in due time at the company's office, 60, Moorgate-street; at the Mart; and of Messrs. Shuttleworth and Sons, 28, Poultry.

SALE OF MINING MATERIALS BY AUCTION.

TO BE SOLD BY AUCTION, at ST. AUSTELL HILLS MINE, adjoining the Bodmin New Road, a quantity of valuable Mine MATERIALS, consisting of

1 Head Stamp, with Cast-iron Axle, &c., complete.
2 Horse Whim, with Tackle, complete.
2 Horse Whim Ropes.
6 Horse Whim Kibbles.
6 Whim Shives.

100 Patches Railroad Iron, with Saddles, &c.
1 12-inch Working barrel.

1 12-inch Windores.

1 48-inch Smith's Bellows.

2 Smith's Anvils, and 1 Vice.

Screw Stocks and Tackles, complete.

Several Kievas, Buddies, Racks, &c.

A Quantity of Tanners and Smiths' Tools.

About 3 Tons of Old Iron.

Also, a Quantity of useful Mine Timber, well worthy the attention of Clay Merchants and others.

The sale will take place on CHRISTMAS EVE, and commence precisely at Two o'clock.

December 18, 1839.

VALUABLE ESTATES, COAL MINES, AND COLLIERIES.

TO BE SOLD BY AUCTION, at the ROE BUCK INN, in Newcastle-under-Lyme, on Thursday, the 12th day of February next, at Twelve at noon, all those FREEHOLD ESTATES, situated at and near Tulk-on-the-Hill, in the county of Stafford, called the WOODSHUTTS and HOLLINS ESTATE, and the HARDING'S WOOD ESTATE, in the parishes of Audley and Wolstanton, containing in the whole about 512 acres, together with the extensive

MINES OF COAL AND IRONSTONE,

and all other Mines and Minerals under the same, and also under other estates and waste lands thereto adjoining.

On the Woodshutts and Hollins Estate a most profitable colliery is now open and at work, with markets both by land and by canal, for any quantity of coal that can be raised; and further works might immediately be opened, with great and certain advantage, on several mines of most superior house-fire coal (usually known by the name of Nant or Basbury coal) not yet touched.

These properties, which are divided into many eligible farms, with commodious farm houses and buildings, comprises, besides a capital MESSUAGE or MANSION-HOUSE, called WHITE-HALL, with spacious offices and out-buildings, &c., a large and valuable Water Corn Mill, a considerable number of Cottages for workmen, large and convenient Wharfs on the banks of the Grand Trunk Canal, with railroads, powerful water-engines, and all other machinery and implements for getting and raising Coal, weighing machines and offices, carpenters' and blacksmiths' shops, boat docks and canal boats, and every thing appertaining to an extensive Colliery, in the most complete order.

The present lot of the Woodshutts and Hollins Collieries may be taken at no more than £100 per ton, which might easily be increased to double or triple that quantity; and in addition to the advantages which the landed property and mines already possess, is being situated at the junction of the Macclesfield Canal with the Grand Trunk, and intersected nearly a mile by the one, and half a mile by the other, the intended railway from Manchester to Birmingham passing through the Collieries, and the contemplated extension of the Chester and Crewe Railway to Harecastle, present not only the further prospect of a greatly extended sale of coals in the most flourishing districts of Lancashire and Cheshire, but also the opportunity of establishing on the said property, docks, warehouses, or works of any description.

These estates are situated about five miles from Newcastle-under-Lyme, three from the Staffordshire Potteries, ten from the principal Cheshire Salt Works, and six from Congleton; and both the great roads from London to Manchester and Liverpool, through Newcastle-under-Lyme, and through the Staffordshire Potteries, pass through the estates, and the former diverges at a point extremely favourable for the erection of a good inn. In every point of view, therefore, a great and rapid improvement may be reasonably expected in the whole of this property.

For further particulars apply to G. A. McDermott, Esq., Chester; or to Messrs. T. and J. W. Ward, Coalitions, Newcastle-under-Lyme.

TO OILY ENGINEERS.—WANTED immediately, a SUPER-INTENDENT, to conduct EMBanking operations for the recovery of lands from the sea, on the estate of the Earl of Galway, in the county of Wigton.

A handsome salary will be given to a well-qualified person; and the employment may be expected to continue for a number of years. Applications, mentioning terms, accompanied by testimonials or references, to be sent immediately (free of expense) to the Hon. M. Stewart, 27, Grosvenor-square, London.

TO PARENTS AND GUARDIANS.—A YOUNG GENTLEMAN of a decidedly mechanical turn of mind, has an opportunity of being employed in PRACTICALLY making STEAM-ENGINES, and MACHINERY of various kinds, in a manufacture of the first respectability.—For particulars, all letters (post paid) addressed to "J. C. M.", at the Editor's Office of this Journal, will be duly attended to.

COMMERCIAL BANK OF LONDON.—Notice is hereby given, that the above Bank will be OPENED for BUSINESS on Thursday, the 16th January next. The terms on which accounts will be received, and business conducted, with other details, will be advertised in a few days.

By order of the board of directors.

3, Moorgate-street, Dec. 18. H. SPARKS, Manager.

THE BRITISH AND AUSTRALASIAN BANK,

55, MOORGATE-STREET, LONDON.

Capital—ONE MILLION sterling.

The directors of this company do hereby give notice, that they transact banking business of every kind, upon the principle of the Scotch banks, in London, and in the Australian Colonies and New Zealand.

Current accounts kept with individuals or bodies of persons, and interest at the rate of 4 per cent. allowed on the average monthly balances of such accounts.

Deposits of money received of any amount, and for any time or term; upon demand to be withdrawn at a short notice, interest at the rate of 3 per cent. per annum is allowed; upon sums deposited for terms a higher rate of interest is paid viz.—4 per cent. for cash to be withdrawn after Three Months' notice.

44 " " " " Six "

And bonds, bearing interest at the rate of 6 per cent. per annum, are granted for sums deposited for five years or upwards.

The accounts and agencies of joint-stock and other country and foreign banks, and of individuals or bodies of persons, residing in the country or abroad, undertaken.

Advances of money granted upon the security of landed property in any of the colonies and settlements of Australasia, upon stocks and shares, upon consignments of merchandise to or from the colonies, upon the shares of the bank, and generally upon any other securities that may be approved of.

Exchange business of every kind transacted.

Bills and letters of credit granted, as may be required, on the Branch Banks of the Company in the Australian colonies and New Zealand, at par. Bills, notes, drafts, &c., upon parties residing in either of the said colonies, cashed or remitted for collection.

Sums of money lent by the bank upon the security of landed property in any of the Australian colonies for account of parties resident in the United Kingdom, or elsewhere.

Any person having business to transact in relation to the Australian colonies, may obtain information and advice regarding the same from the Managing Director, who has resided in Australia, and every application respecting business made to him will receive immediate attention.

The remaining shares will be issued at a premium, until further notice, of £1 10s. per share; applications for the same, or regarding business, may be made personally, or by letter (post paid), to

By order, FREDERICK BOUCHER, Managing Director.

20, Moorgate-street, Dec. 1.

BY THE QUEEN'S PATENT.

To Engineers, Railway Directors, Steam-Boat Proprietors, Manufacturers, and others requiring Steam Power.

MESSRS. BUNNETT and CORPE respectfully solicit atten-

tion to their new PATENT CONCENTRIC STEAM-ENGINE, which, by its novel formation and arrangement, enables comparisons of form, increase of power, speed, and economy in working, to an extent hitherto unparallelable. Descriptive plates and particulars, also ready to view, the Engine in operation at their ENGINE and PATENT REVOLVING IRON SHUTTER WORKS, Deptford, may be obtained at their office, No. 28, Lombard-street, London.

Where also may be seen, specimens of Patented Patent Platform WEIGHING MACHINES and WEIGH-BRIDGES, for which they are appointed sole agents for London and its vicinity.

ON SALE.—SCOTCH AND WELCH PIG IRON.

ANTHRACITE PIG IRON.

RAILS AND RAILWAY IRON OF EVERY DESCRIPTION.

SHROPSHIRE and STAFFORDSHIRE

BEST BOILER PLATES, ANGLE and RIVET IRON, BAR, BOLT, CABLE, SHEET, HOOP and ROD IRON, LATHES, PLANING and SCREWING

fronts to the south-east. The ores are still found scattered over a large surface; consequently, the extraction is inconsiderable. Fifty-four cargas have been picked in the last four weeks. The number of workmen has been reduced again, at the experiment, mentioned in the report of the 18th July, did not turn out well. In the last four weeks, the sale of ores on joint account with the buscones, amounted to £16,920 5, of which one-half, £8,010 2 4, belongs to the mine. Ores sent to the hacienda of Barrera, 2740 cargas.

Ores on hand at the Mine.

Picked	Cargas 1439
Unpicked	1090—2539

G. R. GLENNIE.

Guanacaste, Sept. 20.—Mine of Rayos.—I beg the usual reference to the inclosed general report of Mr. G. R. Gleannie, which, I regret to observe, is of a discouraging character, as respects the actual produce and appearances of the several workings of Purisima. Until last week these points showed a steady character and produce, when they suddenly and simultaneously fell off in quality, as to make it necessary to separate and detain their produce at the mine, until assays shall be made, to ascertain if their contents are equal to the expenses for reduction, as well as those of extraction. From the general appearance of these ores, it is my opinion, that the bulk, as hitherto sent from the mine to the haciendas, will not produce a result equal to such expenses, but, separating the better kind, and rejecting the more ordinary class, a quantity may yet be found to give something beyond said expenses; still, I do not think the quality will exceed one-half the produce hitherto given by these workings. This quantity may, therefore, be reduced from 300 to about 150 cargas weekly. It is intended to make the assays on a large scale, and, as soon as 400 to 500 cargas be picked at the mine, they will be sent to the hacienda of Barrera for the purpose. The workings of San Cayetano and San Miguel continue without any apparent alteration, in quantity or quality of produce, with the exception that San Feliciano, the most advanced point to the south-east on unexplored ground in San Cayetano, looks a shade better than for some time past, and affords, under a little more improvement, the prospect of replacing the deficiency and falling off in Purisima. Notwithstanding the continued attention to, and investigation of, all the accessible parts of the vein in San Miguel, we have not yet been able to make any discovery worthy of notice, either as to durability or value. The only sale of ores, on joint account with buscones, which has been made since the date of my last letter to the court, produced the gross amount of £3736 5, the mine's share of this sale, added to the estimated value of the picked ores, produced solely for account of the mine during the same period—say, the week ending the 14th instant—shows a surplus of about £1500, over and above all expenses at the mine, and for the reduction of the ores. The inclosed statement of outlay and returns, shows an estimated surplus of £9226 45, as compared with the preceding one to the 17th ultimo, but this amount is exclusive of the Purisima ores of last week, which, being under assay, as already mentioned, it is not easy to value at present with any degree of correctness.

Remittances.—The next conducta is appointed to leave hence on the 4th proximo, but I am still unprepared to name the exact amount which can be spared from my ways and means, as a remittance to the court by this conveyance; it will, however, range from £15,000 to £20,000. [Note.—£25,000 have arrived by this packet.—JOHN MATHER, Sec.] Statement showing the outlay and returns, in respect of the mine of Rayas, from the 28th of April, 1838, to the week ending the 14th of September, 1839, and the value of ores on hand:—

Amount of realised surplus on 30th of June, as per accounts, £63,072	7	6
Outlay from 30th June to 14th Sept.	£117,246	4
Returns during the same period 144,688 0 0	27,441	3

Excess of returns £90,514 3 3

Value of ores at the haciendas of Barrera	51,339	0	0
At the mine	9,182	0	0
Silver on hand, 794 marks, valued at	7,146	0	0

Total surplus £158,181 3 3

J. N. SHOOLBRED.

MINAS GERAES MINING COMPANY.

*Morro das Almas, Oct. 9.—*In the bottom of the mine the bed has almost entirely ceased to exist, and the scattered remains are almost destitute of gold. The experiments on the Ricardo bed were most unsatisfactory, and there is no likelihood any profitable account will result from it. Our different exploratory works bear no favourable appearance, nor have we as yet found any prospect of encouragement.—Produce 2 lbs. 7 oz. 2 dwt. 23 grs.

J. C. HOCHEDER.

ST. JOHN DEL REY MINING COMPANY.

*Morro Velho, Oct. 3.—*We have now more stoves in the United mines, still we must get more for the rainy season. The lode appears to widen very much as it proceeds in depth, and I should like to be able to prove that the quantity of gold had also increased with the quantity of lodestone, but this proof is not furnished. The Gamba lode coming west, towards the Bahia, is small, say two to one and a half feet, in very hard stone, which no doubt would render it unprofitable to work, were it so to continue; but as all the lodes of the Gamba, in other places as well as the United mines, enlarges in depth, it is most probable that the small part will follow the same rule, therefore it is being well laid open, according to the original purpose of bringing this mine into communication with the United mines.

Sept. 30.— Produce of gold 5266 oits, which you will see is still low; had the water not been so very slack of late we might, indeed, have stamped more stone, and have raised the produce 400 oits.

BRAZILIAN COMPANY.

*Cafa Branca, Sept. 28.—*Comparatively little stuff has been broken during the week, arising from the best tearing ground in the mine having throughout been under water from a series of accidents to the pumps. The water is once more in fork, and we are doing better. As we anticipated, the produce has considerably improved, and as the rainy season appears to have set in, we may soon look to our stamping power being much increased.

*Oct. 3.—*The rainy season has decidedly set in, which has of course much increased our stamping power, so that, with the falling short of stuff from the mine, together with that sent out being just now of a much softer nature, we have got through all our surplus ore, and, indeed, have, the last few days, fallen short. Having passed the cross-cut, we shall soon be in harder and better tearing ground; but still so efficient is the stamping mill, No. 3, that, with our present force, we do not look to fully keeping all the stamps going. From the necessity of clearing a good deal of ground for the hauling machine, our Brazilian miners, as also some English, have not been applied in breaking ore. We purpose, as soon as this force is at liberty, to go on proving the lode from No. 6 sink, which will give us more stuff, but whether it will add much to the produce remains to be seen.

*Oct. 9.—*Since we last addressed you under date the 3d inst., we have had an unexpected offer from a neighbouring establishment to take half their negroes on hire for six months certain, another company taking the other half—choice for choice. Looking at our position as to the forces required to keep the stamps supplied during the rainy season, we have thought it for the interest of the company to close with this offer, and have to-day done so for seventeen first-class men, twenty-eight second ditto, with sixteen boys, and twenty-two women.

E. HARDING. W. T. GRIFFITHS.

Gold return from 14th Sept. to 4th Oct. ... 85 lbs. 2 oz. 17 dwt. 5 grs.

" for the month of September ... 68 10 9 4

CANDONGA MINING COMPANY.

Candonga, Sept. 12.—Mine Mestre Shaft, Forty-two Fathoms Level.—In driving this level, which has lately been continued on a parallel course, we have reached a point where the fucan, spar, &c., have disappeared. Our object at present is to drive another cross-cut to cut the branches, after which we shall follow on its course. The workings in the bottom of the same level still continue very poor, but there is a slight change in the appearance of the branch, such as, in past times, would lead us to expect that it would be for the better.

Jenkins' Mine.—The ground continues hard, and we cannot sink so fast as I could wish. I once expected to have reached the adit level, and to have cut the branch under Davey's mine by the end of this month, but the present state of things will not allow us to do so.

Oz Shaft, Twenty-six Fathoms Level.—This shaft goes on steadily, without any alteration.

Deep Adit.—Having cut down a great quantity of water by the cross-cut mentioned in the last report, we have again commenced to drive the level, but it is still very wet and troublesome.

Cachoeira Level.—We are now driving on the branch without any material change.

J. DALLEY.

*Sept. 13.—*Again it is my unpleasant task to forward something very like an unsatisfactory report; there remains to us, however, this consolation, that our present position is not new, having before now more than once occupied a similar one. It will be remembered, that at one time we were so completely at a stand still, that there were scarcely any returns at all. I am sorry to say such is the case at present: let us not despair—sudden changes we are accustomed to, and who is to determine that such are at hand; come what may, however, it can scarcely be for the worse; and referring you to the latter part of the first paragraph, it will be seen that there exists ground for hope. The deep adit has been, and still is, troublesome beyond measure. We have here four Englishmen at a six hours' course. The water comes away in such quantities, that we have been obliged to rivet some sheets of iron together by way of a shield; this answers for a short time, as it carries

the water down behind the men, but now we are obliged to drive forward a set of laths; the shield must necessarily come out, and the men in consequence are completely drenched. I trust that with care and perseverance we may soon get through this vexatious piece of ground. The average return of the gold for the last nine days is about 1 oz. per diem.

A. F. GOODRIDGE, M.D.

ANGLO-MEXICAN MINING COMPANY.

Report on the Mines from July 18th to 20th Sept.—The labor of San Pedro has remitted, within the time mentioned in this report, 356 cargas of ore, generally poor; although discouraging, I am still of the opinion it is important, in a speculative point of view, and one of the most promising at present accessible. The remission from the labor of Santa Isabel has been thirty-one cargas. About a month since this work was abandoned, as there was nothing left but small pillars, that could not be taken out without danger. From trials made in different points three and a half cargas of ore have been remitted; of ore from buscones, and of a good quality, has been remitted sixty-five and a half cargas. The total produce of the mine, for the time herein embraced, has, therefore, been 1062 cargas. The only speculation at present on hand, the draining, cleaning, and repairing of the inclined shaft of the Valle, has advanced as much as was to be expected; up to the present date the water has been lowered about twenty-two varas—thus far the extraction of the water has been less expensive than the cleaning. At the point where we are actually at work the timbering seems quite entire, and may serve to finish the cleaning—if so, much expense will be avoided and much time saved. I have before expressed the opinion that, by the close of the year, we shall have reached these planes; present appearances seem to strengthen that opinion: we are of course watching the indications of ore on the sides of the workings as we go down, and shall give notice of the result of examinations from time to time. Up to the present moment no point has been found in ores that we are certain would be an object to work on hacienda account—still one point has been seen that requires further examination. From the size and appearance of the old workings through which the shaft passes, the Clavo must have been abundant in ores, and, from indications in some of the pillars, rich. It is not to be expected that any thing of consequence will be found until we have arrived at the planes; the result we shall endeavour to arrive at as soon as possible, and await with anxiety.

San Nicolas de Tiquitape.—The work was continued here into the bottom of the shaft, where a despatcho was found, which we suppose communicates with the planes of the mine—work was then suspended. The mine is now in a favourable state for speculation works.

San Lorenzo.—Work here has been limited to the number of persons required by law to preserve the right in the mine.

BOLANOS MINING COMPANY.

*Bolanos, August 31.—*The ground in San José shaft continues the same, and the sinking has been going forward about three-fourths of a vara per week. The vein in Taylor's level driving south of cross-cut has improved a little, and a small quantity of ore broken from it; the vein is wide and promising, and the ore found in balls is distributed over a part one vara wide; the ground is not very hard, but the water which filtrates makes it rather troublesome for driving. The vein in San Miguel vein is of the same description, and the level is nearly under it it has not drained off all the water. In San Antonio and Santa Barbara veins, and intermediate levels, the vein continues to look well, the ore part averaging from one and a half to two varas wide. In Santas Brigida, Pedro, Pablo, and Nicolas veins, and intermediate level, the ore is of good quality, from one-half to one and a half vara wide. The total produce of ore for the month amounts to 3045 cargas, and would have been more had not the working in the planes been hindered a week by the water which ran over from Guadalupe, and filled all the veins to the level of San Martin. Owing to the engine being idle fifty hours, while repairing, the produce for the month ensuing (four weeks) will, I expect, be about 2500 cargas. The vein in San Martin level, south of Francisco cross-cut, is still poor. San Tomas level, driving south of San Diego cross-cut, on the east, is in very hard ground; the vein is about three-fourths of a vara wide, containing azogue ore of an inferior quality. In the vein above Santa Tomas level, forty varas south of Coeina shaft, there is a rather promising vein, containing stones of ore. In the veins sinking below Esperanza level the ore part of the vein continues about one-half of a vara wide.

San Clemente.—The water is continually troubling us, and preventing the working of the bottoms of the mines, which has caused a diminution of the quantity of ore raised, as well as their leys, which we have not been able to remove, but last week the water sank in all the bottoms a vara, and as the two levels driven in the vein from the cross-cut of San Francisco are advancing very quickly we can reasonably hope that at least those bottoms that are nearest to the shaft of drainage may be dried shortly. The cross-cut driven in a level with Díos nos gure has crossed already the vein of San José, in which we are driving now an end to the west to effect a communication between the shaft and workings. The vein, as observed at this point, has an inclination of about sixty degrees to the south, is of considerable width, and contains besides blonde and pyrites, without ley, some good ore; there is some probability that at a greater depth the vein will improve.

In the present month, the produce of silver will, in all probability, not be more than 10,000 mares, because the ore we are beneficiating, although in quantity the same, or even more, are of an inferior ley. The profit of San Clemente, in September, will probably not exceed £25,000. The result of San Nicolas will be a more favourable one than last month, the two tortas being now in benefit, which must produce about 2000 marks of silver, leaving a profit of about £12,000. Even Melanoché, the workings of which are again reduced to one, will require little or no supply, as a small torta of fourteen and a half mottos will be washed, producing about 170 or 180 mares silver, the value of which is sufficient to pay at least the memorias of the present month, costs of reduction included; joining the three months of July, August, and September, I venture to assert, the result will be a more favourable one than that of any former quarter.

REAL DEL MONTE MINING COMPANY.

*Mineral del Monte, Oct. 2.—*With respect to making remittances, circumstances sometimes occur here to require a larger amount of funds than might at first appear to be necessary, and that our really available funds have frequently been less than they were represented to have been. I beg to assure the court, however, that I shall at all times most readily remit all such funds as may not be absolutely required for the service here. The silver produce for September is about four bars less than the estimate, being thirty-eight in all. In reference to the produce of the Regia Fundicion, although forty-six and a half mottos of ores were melted, a larger quantity than were reduced even when the furnaces of San Miguel were in operation, yet the produce was only fourteen and a half bars, which shows that the falling off is to be attributed to the low ley of the ores. Estimate of costs and returns for October shows a profit of £3350. As the Aviadero adit is now open, and the water sinking in Acosta, I hope this little mine will soon help our returns.

*Oct. 3.—*I am sorry to hear the dissatisfaction of the shareholders, expressed at the annual meeting, and although we have to regret with them our want of success, I hope that the investigation which the committee are now making will manifest that if we have not obtained a favourable result, we have at least done everything in our power to deserve it. No material alteration has occurred in the mine. The ore continues in driving east of Terrenos, upon the Tapone vein, at the sixty-eight vara level. We are beginning to see the same vein at the 100 vara level, but poor, as it is also in the 118 vara level; but as they are not as far east as the sixty-eight fathoms level, we may still hope for their improvement as they proceed east, and arrive under the best parts of the latter. We are actively employed at all these points, seeing the importance of opening ground, and laying open what ores we may be able to find at these comparatively shallow depths. We have met a kindly lode and some ores in driving upon the Tapone vein; it has a promising appearance, though I fear of a low ley, but we do not yet know their value, as there has not yet been time to assay the samples. The ley of the ores of the Regia Fundicion continues unfavourable, which not only affects us by reducing the value of the produce, but discourages the bartereros, who, notwithstanding they receive what some fees disposed to think too large a share of the ores, can only with difficulty be induced to attend regularly at their work—at times to within half the number we could conveniently employ. The experiment of reducing the quicksilver ores at the hacienda has been retarded, owing to the failure of some of the stones used for arcing the fire-place—they are now being substituted by brick. I regret to say no further discovery of ores has been made by our recent trials. The amalgamation process adopted in Guadalajara, Calvo, noticed in your letter, is one for which Mr. Lauckner and Henry Macintosh have obtained a patent lately from the Mexican Government; what the process is we have not yet been able to learn, but I conclude, now the patent is secured, measures will be taken by the patentees to make it known without delay; we shall of course be anxious to know what it is, and to consider whether it may be applicable to our ores. Mr. Dunn has now in hand several interesting experiments at Regia, the result of which he will probably be able to give you an account of by the next packet; at present they are not so far advanced as to enable us to form any decided opinion of them.

THE PENTWYN AND GOLYNOES Company have, it is said, just contracted with the Russian Government, for 14,000 tons of railway iron—Morthyr Guardian.

FIRE AT WHEAL VOR MINE.—On Sunday week, Woolf's engine, the largest in the Great Wheal Vor Mines, was discovered to be on fire, but not before the flames had burst out with such fury as to prevent the saving of any part of the valuable engine, &c. It is not ascertained how the fire originated.

ON AN IMPROVED PROCESS OF CALCINATION OF COPPER ORES.

The following report referred to in the letter of Messrs. Benson, Logan, and Co., which will be found under the head of original correspondence, will be read with considerable interest at the present moment.

At the request of Messrs. Benson, Logan, and Co., we attended at their copper works, near Swansea, to examine the working of Mr. Trougton's patented mode of calcining copper ore, and preventing those prejudicial effects which result to vegetation from the method hitherto generally adopted of calcining the ore in reverberatory furnaces, and permitting the whole of the gases and vapours to pass into the atmosphere.

Mr. Trougton's plan, as patented, consists of calcining copper ore in retorts, which are heated externally; by this arrangement the gases and vapours from the ore are kept separate from the products of the combustion of the fuel, and can be treated with water to condense them without interfering with the draught of the furnaces.

We found that the calciner in operation was fitted up on a practical scale, and we were informed that it had been in use for the last two years, during which time it had required little or no repair.—It consisted of twelve earthenware retorts and four small furnaces, the heat of which passed first along the under sides or surfaces of the retorts, and afterwards over the upper surfaces, thus heating them below and above in a very equal and effectual manner, from which circumstance the operation of calcining occupies only six hours for each charge. The twelve retorts are capable of receiving about two to two and a quarter tons of copper ore at once, consequently the twelve retorts calcine from eight to nine tons of ore in twenty-four hours. For this we found that free burning coal alone was sufficient, and that the consumption for eight to nine tons of ore was thirteen ewt.; whereas, we are informed, that, according to the present method of using reverberatory furnaces, for each eight tons of ore calcined from thirty to thirty-five ewt. of coal, of which two-thirds are free burning, and one-third binding, are consumed. The patented plan, therefore, offers considerable advantages in saving fuel, as well as in its more immediate object, that of preventing the injurious effects produced by sending immense quantities of sulphuric and sulphurous acids into the atmosphere.

The mixed ore used in our trial consisted of one-third Connorsite, one-third Knockinian, and one-third Cornish. It was subjected to analysis, and found to consist of very nearly—

Copper	9

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PUBLIC COMPANIES.

MEETINGS.			
South Eastern Railway	Dec. 21.	London Tavern	Dec. 21.
Baltic Steam Navigation		George and Vulture	20.
Trent Miners Company		St. Mildred's-court	20.
Canada Company		St. Helen's-place	21.
Bolivar Mining Association		Wardour-court, City	21.
Colonial Bank		London Tavern	Jan. 1.
Sovereign Discount Society		Great Marlborough-street	1.
London Joint Stock Bank		Princes-street Office	1.
Australian Agricultural Company		12, King's Arms-yard	21.

CALLS.

Wheat Elizabeth Mine	11.	Dec. 21.	Bouquet and Co.
Durham County Coal Company	24.	25.	Williams; Darlington District
West Wheat Jewell Mining Assn.	10.	21.	London and Westminster Bk.
Sheffield and Manchester R'way	21.	Jan. 1.	As former calls.
London and Birmingham R'way	21.		5, Lombard-street.
Mount's Bay Mining Company	24.		British Australian Bank.
Eastern Counties Railway	21.		London and Westminster Bk.
Union Bank of Australia	24.		Glyn, Halifax, and Co.
Glasgow, Paisley, & Greenock Ry.	21.		London & Westminster Bank.
Rio Dose Company	14.		Barnett, House, and Co.
Rose-Down Mining Company	24.		Bouquet and Co.
Fire Preventive Works	17.		London Joint Stock Bank.
Edinburgh, Leith, & Newhaven R.	21.	Feb. 1.	Williams, Deacon, and Co.
Eastern Coast of Central America	17.		Moorgate-street.
Chesterfield & Gt. Western R'way	24.		Roberts and Co.
Rhymsey Iron Company	24.		Laurence Postney-bill.
General Revolutionary interest	10.		Drummond, Charing Cross.

DIVIDENDS.

Holmshus Mining Company	11.	per share	New Broad-street, Dec. 26.
West Middlesex Water-works			Office, Marybone, Jan. 6.
Bank of British North America			7, St. Helen's-place.
East London Water-works			8, St. Helen's-place.
National Provincial Bank of England		5 per cent.	13, Austin-bridge.
National Bank of Ireland		5 per cent.	18, Old Broad-street.
Revolutionary Interest Society		4 per cent.	21, King's Arms-yard.
Bank of Australasia			2, Lombard-street.
Provincial Bank of Ireland			9, Old Broad-street.
Hanover Market Company			9, Villiers-street.
South Canadian Mine			Office of the company.
Durham County Coal Company		100. per sh.	Offices of Company.

WEEKLY RAILWAY TRAFFIC RETURNS.

LONDON AND BIRMINGHAM RAILWAY.

[Length of Line, 112½ miles.]			
The gross amount for conveyance of passengers, parcels, carriages, horses, and mails, for the week ending the 14th December.	49,756	3	7
For merchandise for the same time.	1,063	10	0
On Calls.	317	1	0
Total.	51,076	15	5

GREAT WESTERN RAILWAY.

[Length of Line opened, 314 miles.]			
Carriages.	Cattle.	Passengers.	Amount.
Thursday, Dec. 12	42	6	1454
Friday,	39	7	1401
Saturday,	41	9	1520
Sunday,	15	—	744
Monday,	34	9	1564
Tuesday,	42	8	1429
Wednesday	42	6	1562
Merchandise for the week ending the 15th.			266 1 2
Total.			32162 5 9

LONDON AND SOUTH-WESTERN RAILWAY.

[Length of Line opened, 58½ miles.]			
Total receipts for passengers, parcels, &c., on this line for the week ending December 18.	152,780		
Bills, for the week ending Dec. 15.	5,693		
Total passengers.	156,983		

LONDON AND GREENWICH.

[Length of Line, 8½ miles.]			
LONDON AND CROYDON.*			
[Length of Line, 10½ miles.]			
Friday, Dec. 13.	4103	16	7
Saturday,	106	9	6
Sunday,	109	2	3
Monday,	133	4	5
Tuesday,	114	12	9
Wednesday	113	12	11
Thursday	109	19	0
Total.	4781	18	11
	403	8	6

NOTICES TO CORRESPONDENTS.

CARBONATE OF BARYTES.—In reply to "W. A. E. and Co." a correspondent thinks the London Alkali Company use carbonate of barytes. Their counting-house is at Ashton Friars, and their manufactory at Birmingham.

"T. W."—We are obliged to our correspondent for his favour, which we are glad to find confirms the information derived by us from another source, and remarked upon in our Journal of this day. We shall be glad to receive the *Miners' Journal*, the success of which has our best wishes.

The letter of "N. R." came to hand, and shall meet attention. Will our correspondent "remember that he don't forget" his promise of the paper on the coal-fields of Ireland—more especially the anthracite district?

The "Commodore's" commission shall be attended to. We doubt not that shortly after the meeting of Parliament he will get a "move," we hope to his satisfaction. The letter of our correspondent, on the "Vauxhall Bridge Company," shall appear in our next, if authenticated.

The letter of our correspondent, "Argus," on the "St. Mildred's-court" committee, shall meet attention. We must, however, have something specific, and properly authenticated. Our correspondent need not be afraid but that we will do our duty, if others are negligent of theirs.

MINE INVESTIGATOR.—The following subscriptions have been received:

Joseph Johnson, Liverpool

John Williams, Gwernap.

The communication from the "Glen" came safe to hand.

THE MINING JOURNAL,
Railway and Commercial Gazette.

LONDON, DECEMBER 21, 1839.

The remarks made in a former Number on the process patented by Mr. TROUGHTON, having for its object the prevention of the escape of those sulphurous gases and vapours in the smelting of copper ores, which are found to have effects so prejudicial, have elicited from Messrs. BENSON, LOGAN, and Co., a letter on the subject, which will be found inserted in another place, as also the report therein referred to. Our observations were made in the absence of any precise information as to the success which had attended the experiments, having, in the absence of its application at other works, or its continuance (we believe) at those of Messrs. BENSON, LOGAN, and Co., arrived at the conclusion, that the process previously patented had not been attended with the success anticipated, and, hence, the second patent, noticed in our last week's Journal, having been secured by Mr. TROUGHTON.

It is gratifying to find that, in the opinions then expressed, we were in error, as it would appear that the experiment was successful in its results, which, however, will be better seen by reference to the report itself.

The importance to be attached to any improvement of the nature patented by Mr. TROUGHTON is so self-evident, that it requires no exemplification on our part, for, not to advert to the prevention of the nuisance complained of in the vicinity of smelting works, and the prejudicial effects arising therefrom, the saving alone in fuel in the process of calcination of the ores is of the first consequence. It is stated that the quantity of fuel used in the calcination of eight to nine tons of ore was 13 cwt., whereas, by the mode adopted at present, from 30 cwt. to 35 cwt. of coal is consumed in this operation—thus reducing the quantity about 60 per cent. If, then, we consider that no other beneficial result was attendant on the application of the patented process, it is, manifestly clear, that at the

smelting works of two companies alone (Messrs. VIVIANS' and Messrs. WILLIAMS'), whose make we assumed, in a late Number, at 250 tons of copper weekly, the quantity of coal consumed in the calcination of the ores required would be in the ratio of about two tons of coal to the calcination of ten tons of copper ore—equal to 500 tons weekly—of which three-fifths, or 15,000 tons would thus be saved annually, which, if taken at 5s. per ton, would make a saving of nearly 4000l. a year; and this calcination, it will be observed, is confined to the ores in the primary stages, and to the operations at the establishments of two smelting companies.

On analysing the ore, after calcination, it appears that 4 per cent. of sulphur is driven off in the operation, leaving, however, 10 per cent. of sulphur in combination with the copper, iron, and other matters, of which the ore is composed. From this statement, we are led to infer, that about one-third of the sulphur contained in the ore is extracted, but whether the sulphur so separated from the ore is rendered available as a merchantable produce does not appear, nor do we clearly understand how the effects are produced by the extraction only of 4 per cent. of sulphur, when 10 per cent. is left in combination with the ore, unless we are to understand, that the process takes away, in the operation of calcination, 4 per cent. of sulphur—at the same time, that the gases, or vapours, passing through the tunnel, or trough, and subjected to the action of water, are rendered innoxious. The patent, as we thus understand it, from the report before us, would appear to be confined to the roasting process, in which a saving of fuel to the extent of three-fifths is effected, and 4 per cent. of sulphur withdrawn—the remaining 10 per cent., which becomes separated in the subsequent treatment in the reverberatory furnaces, being allowed to escape—and hence the patent of Mr. TROUGHTON remedies only to the extent of one-third the evil complained of.

Upon further inquiry, which we have instituted since the report has come to hand, we find that the calcination process is carried on in an after stage, when the "regule" is formed as "granulated copper;" the like mode of calcination by Mr. TROUGHTON's patent being then adopted, and by which nearly the whole of the sulphur is condensed and prevented from escaping, little or no sulphurous vapour arising from either the roasting or calcination of ores in the first stage, or the subsequent treatment of the "regule."

It will afford us much pleasure to insert the communications of Correspondents on so interesting and important a subject, more particularly as we consider that the object is as yet but partially attained. The miner is, however, much indebted to Mr. TROUGHTON for what he has already done; and the facilities afforded him by Messrs. BENSON, LOGAN, and Co., do those gentlemen much credit. It is too frequently we find prejudices to exist where any innovation in the shape of improvement on old processes is contemplated, more especially by patent; while to expect assistance or liberality on the part of those whose interests are most likely to be benefitted would be futile on the part of the projector. It is not sufficient that he discover an improved process, but after paying hundreds of pounds to secure his patent right, and risked a large sum in carrying out his experiments to a satisfactory result, still it is necessary that he should bring it into action, and to this must be attributed the failure of many patents, not from want of merit, but the want of patronage and co-operation.

We trust that the gentlemen whose letter we insert this week on the subject, will continue to afford their aid in carrying out the second patent, to which we have directed the attention of our readers, so that the advantages may be reaped by the miner; for inasmuch as there is no reason for a reduction in the price of metallic copper, while the present demand continues, there is ample room for an improvement in the price of ores; and without, on the present occasion, re-opening the question of the difference which exists in the prices of ores and metal, we may assume, that any reduction in the cost of manufacture must tend to the benefit of the miner.

We have, in our late Numbers, directed attention to the application of "anthracite," or stone coal, which has been followed up by the letters of several correspondents on the subject, which we find to excite much interest. In our present Number will be found a letter from "Observer," whose views we should be glad to see carried out, while we regret that the "Anthracite Association of South Wales" should have rejected the consideration of the question of the promotion of its use in the manufacture of iron—as, however considerable may be the demand for steam navigation or locomotive engines, we deem this one of the most important objects to which their attention should be directed; and we are borne out in the opinion we have so oft expressed, that the value of Mr. CRANE's patent has been undervalued, by a letter received from a friend in America. "Anthracite coal," observes our Correspondent, "succeeds perfectly well here in the making of iron under Mr. CRANE's patent, the furnace near Pittsville, Pennsylvania, having made fifty-two tons of iron last week; its size is similar to that employed by Mr. CRANE in South Wales, but which, I think, does not make more than thirty-five tons weekly." Here, then, is an instance of the value to be attached to the anthracite coal district, and, considering the demand which there has been from America for railway iron, it forms a new feature, when we find them using anthracite in the manufacture of iron on that side the Atlantic, and thereby, in a great measure, rendering themselves independent of this country. We are perfectly aware, that the iron so produced from anthracite, requires to undergo a further process, ere it becomes adapted for railway iron, and to this point the attention of the association should be directed, to encourage patentees, or parties who may have discovered any mode by which anthracite may be used in this second process, which we believe has not yet been done, although some imperfect trials have been made. For ourselves, we entertain no doubt but that it will be effected at an early day.

The main question, we consider, for the association and for the coal proprietor to consider is, how the coal may be brought into general use. We find that Mr. PLAYER's patented furnace is calculated to render its adoption for steam navigation probable. The advertisement which appeared in our columns of last week, with reports from several engineers in America, afford evidence the most

satisfactory, that anthracite is applicable to locomotive engines on railways—an anthracite coal having "been used for the last three years with entire success and satisfaction, and no difficulty being found in driving them fully with the use of that fuel." We may therefore say, that in these two cases there is every probability of its general adoption at an early period.

Since writing the foregoing we have been favoured with the letter of "T. W." enclosing an extract from an American publication, styled the *Miners' Journal*—a title so nearly allied to our own, that we are well disposed to believe that the publication of the *Mining Journal* in this country led to the appearance of our American contemporary. We have not yet seen the Journal in question, but are glad to find that others are labouring in the field. The extract referred to will be found fully to corroborate the statement of our correspondent, whose letter we quoted, as to the make in America; while "T. W." very properly directs attention to the prospect of America proving a formidable competitor with England in the foreign markets besides supplying themselves, they now possessing the means, by the use of anthracite coal, of making iron.

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instance, where an article of such vast importance in the arts and manufactures has been raised in price from 8d. 10s. to 9d. per ton, to at least 12d. 10s. or 13d., having, we believe, even reached 15d. per ton, and thus nearly doubled the cost. Our contemporary, after remarking on the injury inflicted on the shipping trade by withdrawing "from 400 to 500 British ships annually," observes—

The monopoly would, by increasing the price, to nearly double its value, of an article required to the amount of from 25,000 to 30,000 tons annually as a manufacturing agent, impose, in addition to our many other burdens, one of at least 180,000l. on the production of British woven goods and threads. The profits arising from the export duty alone, exclusive of the monopoly of sale, which in London was most impudently to have been confined to one house in the City, would have been, on the limit of export from Sicily (viz., on 600,000 cantars), at the export duty of 20 taars—1,200,000, or 225,000l. Of this sum, however, it was agreed that the Government should receive from the company about 50,000l. sterling, and about 25,000l. or more (as we are assured by statements from Naples) was designated—much of it has already been so expended—for the purpose of corrupting, silencing, and otherwise managing the Employés of Government.

After an exposé of this nature, to offer any comment would be but to insult the understanding of our readers.

On reference to the correspondence received by the "Brazilian Mining Association," and inserted in our present Number, it will be observed that the correctness of the opinions we entertained on former occasions has been fully borne out. The reduction of the duty from 20 to 10 per cent., although "carried by a good majority in the session of the 9th (October) instant," it appears has been agreed upon by Mr. DUVAL (the commissioner of the company) shall be postponed until another year shall have elapsed. "The President has promised, &c.," with other hopes deferred, will be found in the correspondence, and which may satisfy the shareholders, although they do not remove the doubts we entertained and expressed. Mr. DUVAL continues, "I am grieved to throw a damp on the pleasing impression which will, I trust, be produced by the communication I have just made, by expressing my fear that the payment of your 100 contos de reis will be delayed until next year." Why, we never entertained a doubt on the subject as to the delay, and shall most heartily congratulate the shareholders if they recover, this time twelve months, or, judging from past experience, we might say, years, their deposit so dishonestly withheld from them. But a true to the Brazilian government, to their promises, and to their chicanery. It is with pleasure we find the very considerable increase which has taken place in the produce of the mine, the last eight days' return having yielded 95 lbs. of gold. We trust that a continuance and increased produce may attend the enterprise and efficient management, which we believe to be exercised in the prosecution of this undertaking.

A question has been raised, which will form subject for discussion in a court of law, as to the construction put upon the word "Mine," as applied to underground operations; it being contended on the part of some parties that the term "mine" is only applicable to mineral deposits, but which, we believe, has been already overruled—a "mine" being, in a legal sense, construed as applying to any excavation or underground operation, which may partake of workings carried on in a "miner-like manner." Hence, a quarry, although not yielding mineral produce, will be construed as coming under the denomination of a "mine," that is, where levels are driven, drifts carried, shafts or pits sunk, or machinery employed to either of these appliances whereby the material is obtained—such being the legal construction put upon a "mine." We are not prepared to say whether a quarry, worked open-cast, would come under this definition: our opinion is, decidedly not—but when worked by level, either on the bed or at a depth to intersect the same at a certain distance, or by shafts, no question, we consider, can arise but that the working is that of a "mine." As the matter will, in all probability, form subject, as we have already observed, for legal discussion and opinion, we shall await the result, when we may have to say something more, with references to cases already determined. In the interim we invite the attention of our correspondents.

BATEST INTELLIGENCE.

REDRUTH. Dec. 19.—Average standard, 106l. 2s.—Average produce, 84.—Average price, 6l. 6s. 6d.—Quantity of ore, 1324.—Quantity of fine copper, 110 tons 7 cwt.—Amount of money, 8062l. 10s. 6d.—Average standard of last sale, 109l. 5s.—Produce, 74.

CITY, TWELVE O'CLOCK.—Consols, Account, 924 1/2; Three per Cents Reduced, 90 1/2; 34 per Cents Reduced 98 1/2; Long Annuities 134; Exchequer Bills, 5 2 dis.; Birmingham and Derby Railway, 23 dis.; Blackwall, 34 2 1/2 dis.; Brighton, 14 1/2 dis.; Bristol and Exeter, 28 dis.; Eastern Counties, 13 12 1/2 dis.; Croydon, 9 1/2 per share; Greenwich, 12 1/2 per share; Great Western, 7 1/2 dis.; Gloucester and Birmingham, 40 39 dis.; London and Birmingham, 52 pm.; New, 13 1/2 pm.; Manchester and Birmingham, 12 dis.; Manchester and Leeds, 7 1/2 8 1/2 pm.; North Midland, 9 8 dis.; London and South-Western, 38 1/2 per share.—London and Westminster Bank, 21 1/2 per share.

PRICES OF SHARES IN BIRMINGHAM.—Birmingham and Midland Bank, 40l.; Town and District, 7l. 7s. 6d.; Gloucestershire Bank, 30l.—Birmingham and Gloucester Railway (70l. paid), 43l.—Grand Junction Canal, 182l.—*Midland County Herald.*

PRICES OF SHARES IN LIVERPOOL.—Chester and Birkenhead Railway, 40l.; Eastern Counties 5l. 5s.; Edinburgh and Glasgow, 10l. 12s. 6d.; Grand Junction, 203l.; Great Western, 76l. 10s.; ditto, new shares 16l.; London and Brighton, 15l. 7s. 6d.; Manchester and Leeds, 67l.; Midland Counties, 60l. 15s.—*Globe's Liverpool Advertiser.*

EXPORTATION OF THE PRECIOUS METALS.—The exportation of the precious metals from the port of London to foreign ports for the week ending the 12th inst., was as follows:—Gold coin to Hamburg, 537 oz.; New York, 59 oz.—Silver to Hamburg, 2899 oz.; Madeira, 4622 oz.; Jamaica, 4000 oz.

TREDEGAR.—PROSPERITY OF THE IRON TRADE.—The sum of 6000l. for five weeks' wages was paid in cash on Saturday last, at the office of the Tredegar Company, being the largest amount ever paid for wages at this place on any single occasion. Three individuals, master workmen, alone received 1500l. to pay the men working under them; 300l. out of this sum came to the share of one of these masters, who is called a sinker, and employs fifteen men. By reference to this latter amount, some idea may be formed of the high rate of wages given at the iron works, as it will be borne in mind that in addition to the cash payments, each workman's family has throughout the month an almost unlimited run of the company's shop for grocery, provisions, clothing, &c., &c., still the supply of labour is scarce, and promises to be shortly more so, in consequence of rapid preparations now making by the best of masters, Samuel Homfray, Esq., and the other spirited proprietors of Tredegar works, to erect four new furnaces, which, when completed, will require to work them in every branch at least 1500 additional workmen.—*Hereford Times.*

NEW COMPANIES

Under this head we propose to notice weekly the several new projects which may be brought forward, and to which public attention is directed, through the medium of the press or otherwise, confining ourselves, however, to "Public Companies," and briefly noticing their objects with such general information as is conveyed by the prospectuses, or which may be gathered from other sources, on which reliance may be placed. We shall, therefore, feel at all times obliged for particulars duly authenticated, on subject of projected companies; and while it will be our object to avoid the exercise of bias in favour of any particular undertaking, we shall at the same time endeavour to collate such information as is calculated to afford to the capitalist the opportunity of judging of its merits, and the correctness of the opinions put forward in the representations of the projectors.

VALE OF NEATH AND SOUTH WALES BREWERY COMPANY.

Capital 100,000l., in 5000 shares of 20l. each.

This company is formed with the object of supplying an extensive manufacturing district with "a wholesome undiluted beverage, at a moderate cost." The directors we believe to be composed of gentlemen of high respectability, and the prospectus appears to hold out fair inducements for the investment of capital. If Teetotalism do not progress in South Wales, as under the auspices of "Father Mathew" it has done in Ireland, we augur that the returns contemplated by the projectors, of 10 to 20 per cent. per annum, on the capital embarked, will doubtless be acquired.

WEST OF IRELAND STEAM NAVIGATION COMPANY.

Capital 250,000l., in 25,000 shares of 10l. Deposit 1l.

The objects of this company will form subject for notice in our next Number.

LONDON, EDINBURGH, AND DUBLIN LIFE ASSOCIATION.

Capital 500,000l., in 50,000 shares, 10l. each. Deposit, 2l. 10s.

This is one of the many companies which have sprung up during the past few years, having for its object the promotion of life assurance, which we believe to be at this moment making considerable advances, and highly deserving of encouragement. That so considerable a portion of the community as 100,000 individuals should have been assured in the various assurance companies already established is to us not a matter of surprise, and we feel assured that it only requires the exercise of the energies and influence of the directors, and those interested, to add very considerably to the number of assured. The advantages held out by this company are such as to leave no doubt on our mind but that its establishment will tend to the advancement of the object in view, and we cannot doubt the success of the company, or the advantages which may be calculated upon. Space will not allow us to enter into the subject more fully on the present occasion, but we shall return to it next week.

ORIGINAL CORRESPONDENCE.

IMPROVED PROCESS OF TREATING COPPER ORES FOR SMELTING.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—In a prominent article in the *Mining Journal* of the 14th inst., we observe some remarks expressive of a doubt as to the success of a plan patented by Mr. Troughton, and put into operation by us, to prevent the escape into the atmosphere of the sulphurous and other noxious vapours evolved during the process of calcining copper ores.

As we cannot allow such an erroneous impression to go uncontradicted, and as any statement of our own in respect to the patent would be considered interested, we beg to send you a copy of a joint report made on the subject by Mr. Richard Phillips, the celebrated chemist, and Mr. William Carpenter, of Lincoln's Inn. The former of these gentlemen was many years ago called upon to report on various attempts to effect the same object—and both of them are well-known men of practical science—and after the decided opinion they have expressed of the perfect success of the plan in question, it is unnecessary for us to say anything further, than that we have intimated to the various proprietors of copper works in this vicinity our readiness to treat with them for the use of the invention.

We are, Sir, your obedient servants,

Forest Copper Works, Swansea, BENSON, LOGAN, & CO.

Dec. 16.

[On subject of the letter of Messrs. Benson, Logan, and Co., some remarks will be found in another column, and the report therein referred to also inserted, to which we would invite the particular attention of our readers.—ED. M. J.]

ON THE "SAFETY LAMP"—ITS SECURITY.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—In your Journal of the 30th ult. appeared a paragraph, "On the Safety Lamp," copied from a letter in the *Mechanics' Magazine*: it was my intention, when I read it, to have made a few remarks on the subject, but professional pursuits have prevented me doing so until to-day, therefore, I shall now feel the obligation of your finding room in your Journal for an observation or two, in the sincere hope that both manufacturer and vendor may seriously reflect on the dangerous and culpable impropriety of supplying an imperfect lamp, whereby the most afflicting calamity may in one moment occur.

I have had frequent occasion to point out to colliers the imperfection mentioned in the letter above alluded to, and only a few days since it became my duty to inspect a work—a portion of which was full of "fire"—and not having any of my own lamps with me, I was induced to examine the one placed in my hands, and on unscrewing the glass cylinder, and looking end-ways at its immediate connexion with the brass ring attaching it to the lamp, I there detected openings sufficiently large to allow of small shot being dropped through. This was a new lamp—and many others then examined were equally unsafe: I, therefore, as a temporary precaution, stopped up such orifices with clay, so as to enable me to perform the requisite services, and I have no hesitation in stating my firm conviction, that had I not done so, this lamp would have fired—that portion of the mine then under investigation being filled with an explosive atmosphere.

Would it not be, Mr. Editor, most desirable that all lamps should be submitted to a strict examination by competent judges before they leave the workshop of the manufacturer? This is a subject where legislative enactment would, beyond all doubt, produce beneficial results; and it becomes the duty of all who are connected with mining pursuits to bring their knowledge and experience before the public, as I am quite convinced that the real "safety" lamp of the great and talented inventor is positively what its name infers—that is, the means of safety when well and honestly manufactured, and placed in the hands of steady men accustomed to its use—in fact, nearly all investigations, both legal and otherwise, have proved that the innumerable frightful accidents that have occurred within the last twenty years have arisen from imperfection in the fabrication of the lamp, or from shameless carelessness in its use.

I remain, Mr. Editor, your most obedient servant,

Neston, Dec. 19. LIONEL BROOKS.

[We thank our correspondent for his communication, which is of that nature peculiarly adapted to the *Journal*, and one which is of interest to the community at large, as involving the consideration of a subject so important as that of the safety of human life. We trust that our legislators, whether connected with the mining districts or otherwise, will exercise the privileges and powers vested in them, of drawing the attention of Government to the passing of a legislative enactment, which shall have for its object, the preservation of life from the fatal results attendant on the shameful negligence in the manufacture of the safety lamp; but we would go further than our correspondent, we would require that in all cases where "fire" or "choke-damp" is known to exist, that a penalty should be inflicted in every case where any other lamp than that of the safety principle shall be used. We are to have inspectors of steam-boats—a very necessary measure—should we not then have some legislative enactment on a matter of so much interest as the present?—ED. M. J.]

ANTHRACITE—MR. PLAYER'S PATENT.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—The leading article of your Journal, of the 14th December, was devoted to a subject which is, at the present time, one of great public interest—that is, the various applications of anthracite. It appears that a Mr. Player has taken a patent for a method of using anthracite, and that Mr. Wrey is disputing his claim to the invention, stating that he himself has been in the habit of using anthracite in that way for fourteen years, and that Mr. Watt took out a patent in 1785 for a similar plan

of charging fires—the fact is, that that is perhaps the oldest form of furnace known, as it was in use by the earliest chemists, and termed the "Athene" furnace, but being generally used with bellows, the strange-looking little chimney, feeding funnel, or hopper, was kept closed at top.

I am, Sir, your obedient servant,

ALCHYMIST.

[We have already devoted much space to this subject; its interest, however, warrants the insertion of our correspondent's letter. We are anxious to see anthracite brought into general use, but we hope that the services of those who may, by their exertions and inquiries, lead to no desirable result, will not be sacrificed at the shrine of Mammon by the want of honesty or liberality on the part of those benefited. More than one will perfectly understand us.—ED. M. J.]

ON IRON MANUFACTURED WITH STONE COAL.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—The *Mining Journal* of the 14th was pleased to notice my letter of the 4th, "On the Manufacture of Iron with Anthracite," and to refer me to the Anthracite Association of South Wales. I was aware of the existence of such an association, and had had some correspondence with the committee on the subject, but was given to understand that their immediate object was to find a market for the coal, independent of the iron manufacture, their chief aim being for steam navigation, locomotive engines, and foundry purposes, as a substitute for coke. I had also mentioned the subject to some gentlemen deeply interested in anthracite property, but it seemed to be received with a sort of apathy somewhat inexplicable. I have lately been through the district, and find that no advance whatever has been made beyond what Mr. Crane had accomplished three years since. Certainly, several companies are making preparations to begin to work, but it did appear to me as if each party was holding back until they saw what the others could do. Under these impressions, I was induced to address my letter of the 4th inst. to you, in the hope that it might attract the attention of parties who would take the matter up.

You are, Mr. Editor, assuredly mistaken as to my labours on the iron trade.

Liverpool, Dec. 18.

OBSERVER.

[Our correspondent will find some remarks in another place on the subject of his letter. We are not sorry to find that we were "mistaken" as to the "lucubrations on the iron trade," emanating from "Observer"; we hope to see frequently in our columns.—ED. M. J.]

PROPOSED ASSOCIATION FOR WORKING ANTHRACITE.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—I take the liberty of referring you to my letter of the 3d inst., on the subject of an Anthracite Coal Company. From your comments upon it in the *Journal* of the 14th inst., it is evident you had quite misunderstood the purport, which was, that the company should combine the business of ship-owners and coal merchants—not to consist of coal merchants, nor to comprise any number of these already established, but an independent company of anthracite proprietors and capitalists. They should be ship-owners, both to ensure sufficient ships to take the coal to market and as a source of considerable profit; coal merchants, in order to supply consumers direct with true anthracite, without the chance of its being mixed with other coal in the hands of retailers. Such a company might assist most materially in the introduction of anthracite into general use, whilst it would afford a large profit to the shareholders if the affairs of the company were judiciously managed, and conducted with spirit. As Mr. Wrey observes, there is anthracite of good, of bad, and of indifferent qualities. The company should of course have an opportunity of purchasing on the best terms in Wales—have ships of the most profitable class for colliers, and deliver the coal in London with the smallest possible amount of charges upon it. All of which being taken into account, should leave a handsome profit, while the consumer would be assured of having real anthracite supplied to him.

I am, Sir, your obedient servant,

SPECULATOR.

[We are glad to find that our correspondent coincides in the views taken by us. We confess, that when he spoke of "coal merchants," we adopted the term in its usual acceptation, and did not understand him to mean that the company were to become "anthracite coal merchants." The deceptions practised in the coal trade will never be remedied but by the establishment of independent companies—and that of an anthracite company, without "flame," would, doubtless, succeed, and not like other projects, end in "smoke."—ED. M. J.]

BRAZILIAN MINING COMPANY.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—May I be allowed, through the medium of your Journal, to express some surprise that a meeting of the Brazilian Company (Cata Branca) has not been held since the return of Captain Cotesworth to this country? I see this gentleman's name mixed up with other meetings, and I cannot help thinking that an opportunity should be afforded him of supplying all the information in his power as to the state and prospects of the company, with which he is more immediately connected. Large remittances of gold have arrived from time to time, and without meaning in the slightest degree to question the good management of the directors, yet it would be highly satisfactory to shareholders residing in the country to know how it has been disposed of, and whether there is any chance of a dividend being soon declared.

I am, Sir, your obedient servant,

CORNUBIA.

[We give insertion to our correspondent's letter, but must express our opinion that the proper course to have been pursued was that of addressing the board of directors, and not a public journal. We are at all times ready to notice any dereliction of duty on the part of directors, but as there is, no doubt, either a deed of settlement or code of rules and regulations whereby the duties of the board are defined, we presume that the question rests alone with them as to the expediency of convening a special general meeting of the shareholders. We are not aware whether the meetings of the directors are yearly, or half-yearly, but as a power doubtless exists on the part of the proprietors to call a meeting, should the directors refuse to do so upon a requisition being presented, we think our correspondent premature. We, however, fully agree with "Cornubiensis," that before Captain Cotesworth mixes himself up with other meetings, and volunteers opinions on the prospects of other undertakings, he ought to enlighten the shareholders of the company, whose officer he is. We believe, however, that every information may be obtained on application at the office of the company, as we have ever found such to be the case, and surely our Devonport correspondent, although too far distant to attend himself in person, might despatch some friend to make inquiries, and thus render unnecessary communications like the present, which at least are calculated to throw a doubt on the motives which influence those on whom the management devolves.—ED. M. J.]

USE OF ANTHRACITE IN AMERICA.

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—The interest which you, and many of your readers, take in the manufacture of iron with anthracite, induces me to inclose an extract from the *American Miners' Journal*, which you may not have noticed. The furnace alluded to, is worked under a license from Mr. Crane, of Y

that when roasted ore is entirely used, it will not require more than one ton and a quarter of coal to the stack for a ton of metal. The amount requisite for the engine and the heating apparatus, will, perhaps, average one ton more, or two and a quarter of tons to one of iron. The average work of the furnace this week has been at the rate of fifty-two tons per week, and we may therefore calculate that every work of equal power which shall hereafter be erected, will create a consumption for about 7000 tons of coal.

COLLIERY ACCIDENTS.

TO THE EDITOR OF THE MIDLAND COUNTIES HERALD.

SIR.—In the *Mining Journal* of November 23d, I observed a letter of Admiral Builen's, respecting his "Safety Net" for the use of miners in ascending and descending the pits; but praiseworthy as the Admiral's intentions are in devoting his time to this subject, I do not think his plan likely to be adopted, from the extra trouble it must give the men in getting into and out of his net; and, besides, it frequently happens that lives are lost and severe injuries sustained by the falling rope, when it has separated at some distance up, and the men near the bottom of the pit; in such a case as this, the Admiral's plan could afford no safety whatever. I have thought of two or three plans for this purpose, but I have from time to time deferred saying anything about them until lately, when my attention has been more exclusively turned to the subject by the numerous accidents which have occurred within the last few weeks; and the plan which I fancy is most likely to be adopted, is simply this. Instead of allowing the men to ride in carts or baskets, as at present, I should propose that every pit should have two (what are generally called) cages, consisting of a strong top and bottom, connected with strong stays on each side; and besides the working rope, I should propose a safety rope passing over a sheave at the top of the gear over the mouth of the pit, and to the shaft of this sheave I would attach a ball regulator, which would, in case of the working rope's breaking, and, in consequence of the increased speed, rise and unship the handle of a brake, which would then act upon the above, and prevent the too rapid descent of the cage, in which the greatest preponderance of weight might be, and the strong top would be quite safe against the falling rope. The plan is simple, and might be adopted at a light expense, and would not be objected to by the workmen, on account of the very little extra trouble it would give them. I would also suggest that very heavy penalties be inflicted on parties going up and down pits where safety plans are adopted without using them.

There is still another evil to which I think some attention ought to be turned, and that is the very reprehensible practice of allowing men to ascend and descend the pit when chains are used instead of ropes; for a rope generally gives some notice, and if this notice were properly attended to, many accidents might be prevented; this is not the case with chains, for a link in a new chain may break the first day it is used, and should that happen at a change of turns, when the men are riding, the consequences would be awful.

If my plan is not thoroughly understood by what I have stated, I shall be most happy to send a sketch of it to your office, for the inspection of any one interested therein.

I am, Sir, yours, obediently,

H. G. RIDLEY.

We are glad at all times to insert the communications of correspondents on subjects of such fearful interest as the present. As Mr. H. G. Ridley observed, the letter of Admiral Builen, in the *Mining Journal*, we must confess we are somewhat surprised his letter was not addressed us, so that any comment thereon might have appeared through the same medium. We have, however, transferred it to our columns, and doubt not but that the subject will excite the attention and further notice of correspondents.—ED. M. J.

PROCEEDINGS OF PUBLIC COMPANIES.

RIO DOCE COMPANY.

A half-yearly general meeting of the proprietors in this undertaking was held at the George and Vulture Tavern, Cornhill, on Monday, the 16th inst. JOHN SAUNDERS, Esq., in the chair.

The SECRETARY having read the advertisement convening the meeting, proceeded to read the minutes of the last meeting—which were confirmed.

The CHAIRMAN said, he would now call upon the secretary to read the report of the directors, which, he sincerely trusted, would prove satisfactory; it would, in some measure, explain the delay that had taken place in the company's affairs, and would inform them they now had a steamboat in the river at their command, the building and construction of which would be amply described.

The SECRETARY then read the report, which was principally descriptive of the peculiar construction of the vessel, which now lay in the Thames ready to take in her cargo—the saw-mills, machinery, &c.—to be carried out to the Brasil in the prosecution of the company's intended trade in wood; she had no real keel, nor any forecastle, her bows beneath the water being perfectly round and smooth, and shelving under to a complete flat bottom, the advantages of this construction being, the enabling her to turn in a much shorter space than with a forecastle—a great advantage in narrow rivers—and her round bows, and flat bottom, enabling her to glide over obstacles in shallow waters, where, with a keel, she would run aground; to meet the disadvantages which might arise at sea from the want of a keel, she is fitted with two false ones, each of which can be managed by a power much within that of an ordinary man; her engines were also of peculiar construction, and most admirably situated to give coal and stowage room, and, at the same time, free access to every part for cleansing and repairs; she was fitted with Morgan's patent paddles; her rake gave her sailing powers hitherto unattained in steamers, and, upon the whole, she had been pronounced by scientific men, and able judges, to be a most perfect vessel in all her parts.

Mr. HIPPELL asked the name of the professional gentleman who had brought her from Southampton to London?—The CHAIRMAN said, Mr. Joseph Clarke.

Capt. DICKENSON said, there was nothing in the report to account for the delay which had taken place in getting the boat finished; nearly two years had now elapsed, and he thought some explanation would be satisfactory to the meeting.

The SECRETARY then read a letter from Mr. Humphries, the engineer, to him, dated from Southampton, in which he accounted for the delay: he had recommended the boat to be built at that place, from the facilities afforded for all the operations, and knowing at the time that plenty of hands could be obtained; such an increased demand, however, had arisen for labour in this branch of mechanics, that the men completely held their employers in their power, and worked only when they pleased; a continued season of frost, too, had set in, which kept them completely at a stand still, and to the weather, and the unfortunate drunken and independent habits of the men, who would have their fits out, he attributed all the delay which had taken place; the writer was, however, happy in being able to state that, after all the obstacles which he had had to surmount, he believed he had produced a steam-boat, which, in all her details, would bear the inspection of scientific men, and prove a source of satisfaction and profit to the shareholders.

Capt. DICKENSON was satisfied with that explanation, and they had, at all events, got their steam-boat; he was, however, fearful that all the advantages which Mr. Humphries anticipated from the change in her build would not be obtained; he thought the absence of her forecastle would make but little difference in the space she took in turning, and he much feared her want of fixed keel, and her round stem, would be productive of mischief, rather than an advantage.

Mr. HUMPHRIES said he had, after twenty-five years experience, satisfied himself that the advantages he had described would arise from the alterations he had made, and entered into a technical explanation of the form of her bows, &c.; she was not without a stem, but had an iron one, with wooden bolster over, and that again protected by a stem-band, but her bows below water were rounded off to her flat bottom, which he was satisfied would be found of immense advantage, particularly in the Brazilian rivers.

A PARTRIDGE wished to ask a question of Mr. Humphries, respecting the boat; he had been informed by a professional man that there was not sufficient play in her rudder, and that she would not steer well during calm weather at sea.—Mr. H. said, in steamers there was not required that play in the rudder which was necessary in sailing vessels; he would just mention, that the captain of the Cyclops had inspected every part of the vessel, and had most particularly admired the manner in which her rudder, and the parts connected therewith, were arranged.

The CHAIRMAN bore witness to the admiration expressed by all judges who had inspected her, of every part of her frame, and he thought she would prove highly creditable to Mr. H., and profitable to the company.

Mr. HUMPHRIES said, he had devoted his whole energies to the producing a boat of the most perfect construction, and he believed he had done so; in her voyage from Southampton to London she had not made one drop of water, and he thought he could challenge the river to produce another such an instance; he trusted the shareholders would give him the credit of having their interests at heart, when they recollect he was

not now a young man, and though he had been offered other employments, which would have been more remunerative, and have retained him in the bosom of his family, having once given himself up to the undertaking he was determined to go through with it, and was now going to the Brasil in their service, in which, from the age at which he had now arrived, it was most probable he should pass the remainder of his days; he was, however, quite prepared to meet any blame that might attach to him, from any neglect of his duties, if such could be laid to his charge, but he assured the meeting he had, to the utmost of his ability, devoted himself to their interests.

Mr. H. THOMAS (solicitor) asked what was the amount of the liabilities of the company?—The CHAIRMAN said they were heavy, and their balance in hand to meet them was indeed very small—only about 300*l.*; it would be recollect that, at the last meeting, the directors stated that a call of 1*l.* per share would be sufficient for all the purposes of the company, and this would have been the case if the calls had all been paid up; he was sorry, however, to state, that calls upon the shares held in the Brasil, to the amount of 3452*l.*, remained unpaid, and this deficiency would oblige them to make a call of 3*l.* per share; the amount of the liabilities was 5200*l.*

Mr. THOMAS asked if part of these liabilities was incurred in the erection of the steam-boat?—The CHAIRMAN said, the greatest part; indeed, he might say, all was for the steam-boat, saw-mills, and machinery, which was now in readiness to be carried out to the Brasil.

Mr. THOMAS asked who had the custody of the ship's papers?—The CHAIRMAN—they are all in the custody of the directors.

Mr. THOMAS—is there any mortgage on the vessel, or bill of sale?—The CHAIRMAN—Certainly not; gentlemen, we are not bankrupts, and should not even think of such a proceeding as borrowing on the property of the company.

Mr. THOMAS—What has the vessel cost building?—Mr. HUMPHRIES said about 11,000*l.*

Mr. THOMAS asked what was her estimated value?—The CHAIRMAN said they had not had her valued, but they had heard the rough estimates of professional men, one of whom had gone as high as 15,000*l.*, and some 10,000*l.*, 11,000*l.*, 12,000*l.*, &c.

Mr. CHAND asked if originally it had not been intended to build her by contract?—Mr. HUMPHRIES said it certainly had, and the contracts had been entered into to complete her at 31*l.* per ton, but it was so evident what kind of boat would have been produced for such a sum—one in which he felt he could not trust his life to cross the Atlantic, and, consequently, one which would not suit the company—that the directors were obliged to take the thing into their own hands, and he had, therefore, entire, to build her.

Capt. DICKENSON had a few observations to make with regard to the unpaid calls by the Brazilian shareholders; he thought some strong measures ought to be adopted, even to forfeiting the shares, at once.—The CHAIRMAN said he could not agree to that, they were in a very delicate situation with the Brazilian shareholders, and he thought the best plan would be to wait until the steam-boat reached that country, when he felt satisfied the call would be responded to.

A PROPRIETOR thought some lenity ought to be shown to the Brazilian shareholders; the concern was established here, and the direction taken from Brazilian shareholders, and he thought it natural they should wait until they saw something substantial doing, when he had no doubt the calls would be paid.

Capt. DICKENSON could not admit it; he should therefore submit a motion, that the shares on which the last call had not been paid should be declared forfeited; nobody, however, seconded it, and the conversation dropped.

A PROPRIETOR asked whether their charter from the Brazilian Government, for the grant of land, had been ratified?—The CHAIRMAN said the directors did not consider it was necessary—it was, in fact, like an English Act of Parliament, and had become law.

A PROPRIETOR said, with respect to the call of 3*l.* per share, he thought, before it was made, they ought to have the accounts audited, and laid before the proprietors, with any remarks which the auditors might feel it necessary to make.

The CHAIRMAN said this would be creating further delay, which would be highly injurious; it was necessary that Mr. Humphries should sail about the middle of January, and as there was a month after the making the call before it became due, this could now but just be effected; the directors would pledge themselves to hand over the accounts to the auditors within twenty-four hours after Mr. H. had revised the various invoices and accounts for the machinery, and he asked Mr. Humphries how long that would take him?—Mr. H. said about a fortnight.

Mr. HIPPELL asked if the directors were bound to come to the proprietors before making a call?—The CHAIRMAN said certainly not; they had the power of making the call, but came to them previously as a matter of courtesy.

Mr. HIPPELL suggested that the directors should immediately make the call, which would then be due in a month; in the meantime, the auditors could examine the accounts, and, when the call became due, proprietors would be in possession of the facts, which would enable them to decide on the steps to be taken.

It was then arranged, that the directors should immediately make a call of 3*l.* per share, the meeting standing adjourned to Thursday, the 16th of January, 1840, to meet at the offices of the company, 19, Bishopsgate-street, at one o'clock.—Messrs. Henry Thomas and — Chard were appointed auditors, with a request to frame a report on the state of the company's affairs; and the directors left to settle what remuneration should be awarded them.

Thanks were voted to the chairman, and the meeting broke up.

CONSOLIDATED COPPER MINES OF COBRE ASSOCIATION.

A special general meeting of the proprietors in this company was held on Friday, 20th instant, at the offices of the association, for the purpose of electing a director in the room of Charles Pascoe Grenfell, Esq., after which another special meeting was held, for the election of another director in the room of George Minshaw Glasscott, Esq.

GEORGE PROBYN, Esq., in the chair.

The SECRETARY read the advertisement convening the meeting, and also the 65th clause in the Deed of Settlement, which declares that at special meetings no business should be entered into but that for which such meeting was called, and notice of which was given in the advertisement.

The CHAIRMAN said, the meeting would now proceed to the election of a director in the room of C. Pascoe Grenfell, Esq., and to supply which vacancy the directors had only received one application; he then read a letter from Russell Ellice, Esq., offering himself as a candidate for the vacant directorship, and congratulated the association on the prospect of having in the direction a gentleman of such high standing in society, and extensive connection in the city, as Mr. Ellice.

Messrs. John Glass and O. Forsyth were appointed scrutineers.—The company then proceeded to the ballot, and the scrutineers returned that nineteen shareholders had voted for Mr. Ellice, and that there was no other candidate.

A second special meeting was then held, to elect a director in the room of George Minshaw Glasscott, Esq., and the CHAIRMAN said, on this occasion likewise, he had but one application; he read a letter from George Whitmore, Esq., offering himself as a candidate for the vacant directorship; and the chairman said he was happy in having received this communication from Mr. Whitmore, a gentleman so well qualified in every way to assist the direction in promoting the best interests of the company.

The meeting proceeded to the ballot, and the scrutineers returned that nineteen shareholders had voted for George Whitmore, Esq., and that there was no other candidate. Russell Ellice and George Whitmore, Esq., were then declared elected; thanks were voted to the chairman, and the meeting separated.

GREAT NORTH OF ENGLAND RAILWAY.

A meeting of the resident shareholders in this company was held on Thursday, the 12th inst., at the Claremont-rooms, Liverpool. The object for which it was convened was to devise some plan by which the shareholders might resist the payments of the "calls" which the directory have attempted to make upon them. One portion of the proprietary complains that, whereas a certain amount of the shares they at one time held have been transferred, it is endeavoured to make them in a sum which, as they say, could only have been demanded had they continued

to hold the number which, in the first instance, was allotted to them. The management, on the other hand, justifies the proceeding they have hitherto by pleading that in the majority of instances the transfers were not registered according to the provisions of the Act in that case made and provided. The greatest number, however, conceive themselves aggrieved, as they are peremptorily required to liquidate certain arrears of calls, of the existence of which they had not been previously aware. It was unanimously resolved, that a subscription be forthwith raised, to enable the complainants to resist the demands of the directory.

BANK OF IRELAND.

A court of proprietors was held on Wednesday, the 11th instant.

T. WILSON, Esq. (governor), in the chair.

The CHAIRMAN read the following report from the court of directors:—"That it is the opinion of this court that a dividend of 4 per cent. be made to the proprietors of Bank Stock for the half-year ending the 25th instant. That public notice be given that this payment will be made at the bank, on and after the 1st day of January next. That the transfer books be shut from the 11th instant until the 1st day of January next."

The CHAIRMAN said, that the business had not decreased—on the contrary, it had rather increased; and that since this time twelve months there was an increase in the surplus fund.

CHURNET VALLEY RAILWAY.

A public meeting was held at Macclesfield, on Thursday last, for the purpose of taking into consideration the most effectual means of promoting the formation of a line of railway between Macclesfield, Derby, and the eastern counties. There was a very numerous and highly respectable attendance, consisting, not only of the manufacturers and respectable inhabitants of the town and neighbourhood, but of deputations from Derby, Nottingham, Leicester, Leek, Chaddie, and other places, interested as well as Macclesfield, in the construction of a line of railway in the proposed direction.

THOMAS WARDLE, Esq. (Mayor of Macclesfield), in the chair.

The CHAIRMAN observed that it was of the deepest importance to the interests of the town and neighbourhood that they should have a main line of railway through Macclesfield, securing a direct communication with Manchester and the northern districts, and with the metropolis and the eastern parts of the kingdom. Deputations from Derby, Nottingham, Leicester, Leek, Chaddie, and other places were in attendance, to lend their best aid in devising means for promoting the object in view.

J. RYKE, Esq., rose to propose the first resolution, and after advertizing to the importance of a main line of railway eastward from Macclesfield, observed that the project had strong claims to the favour and support of the public, and held forth every inducement to speculation that could be found in a line—free from engineering difficulties, opening excellent communications with every part of the kingdom, abounding with population and mineral wealth, and, in short, with everything that could contribute to the maintenance and success of a main line of railway. The Manchester and Birmingham Company had a clause in their Act which made it compulsory on them to construct a branch from their main line at or near Stockport, to Macclesfield; but as the site fixed upon for the terminus of that branch would prove most inconvenient in connection with the object now contemplated, he trusted the directors might be induced to accede to the request made by the Town Council of carrying the branch in such a direction that its terminus at Macclesfield should be at the point where it was proposed that the Churnet Line should begin, so as to form one continuous line from Manchester eastward. He believed that this railway would eventually be made, and that it was destined to form one of the most important lines of communication in the kingdom.—SAMUEL GREG, Esq. (of Bollington), seconded the resolution, which was adopted.

MR. RASTRICK and MR. WODEHOUSE entered into a variety of details respecting the engineering character of the proposed line, its practicability, and resources in point of traffic. The present Parliamentary branch, from the Manchester and Birmingham Line would, it appeared, if constructed as laid down, terminate at such a depth on one side of the town that it would be impossible to carry it forward as a main line, nor would the proposed deviation make the case better as regarded carrying the communication onward. Mr. Rastick had, in consequence, been employed to make a survey of the country, and had succeeded in laying down a line which would pass on a favourable level fifteen feet above the proposed terminus. In going through Danes' Moss, they would cross the turnpike-road to Leek, near the toll-bar, and they would nowhere have to go through the Moss at more than ten feet deep. The inclinations would be, for one mile twenty feet a mile, for seven miles thirty feet a mile; and that within a mile of Macclesfield would be sixteen feet a mile. From this town to Rocester, there would be no inclination of more than eighteen feet a mile. The greater part would be sixteen feet a mile. He believed that the line which he had laid down would be more convenient for the whole country between Manchester and Macclesfield than the other. The country through which the line was proposed to pass contains all the materials necessary for its construction, stone, brick, timber, lime—everything, in fact, but iron. It would pass through the valley of the Churnet in the same way as the South Union Line; it would go about a mile and a half from Chaddie, by Oakamore and Alton Abbey, which it would leave quite out of sight, and so on to Rocester. With respect to the expense of constructing the line, Mr. Rastick expressed his opinion that it would not be greater than that of other lines. From Macclesfield, the line would be as cheap as any other line, or cheaper. The difficulty had always been in getting through Macclesfield and Danes' Moss, and by the line which he had laid down, the expense on that part would not be much more than on other parts of the line. As to revenue, they would have the whole of the traffic of the eastern counties, while the railway would be favourably situated for conveying coals from the mineral districts of Staffordshire and Cheshire.

A gentleman having inquired whether there would be any difficulty in making branch from the neighbourhood of Leek to the Potteries, Mr. Rastick said there would be no difficulty. A branch to the Potteries had been laid down by Mr. Stephenson, and he (Mr. Rastick) had gone to examine it, and found it to be good and easy.

T. E. DIXON, Esq. (chairman of the Midland Counties Railway Company), trusted that the line with which he was connected would be, at no distant period, connected with the Churnet Valley Line. The counties of Nottingham, Derby, and Leicester were deeply interested in the question. They felt that by opening a line of railway connecting them with Cheshire and Lancashire, a great public benefit would be conferred; and, therefore, they would most cordially afford them every assistance in their power.

MATTHEW GAUNT, Esq. (of Ley), believed that a comparison of the various lines of railway would show the one proposed to be the very best line for Manchester. A railway through the Potteries, he contended, would do harm instead of good. They had, already, the Grand Junction Line, and if they had to support two railways instead of one, both companies would combine and increase their charges. This railway, on the contrary, would not interfere with any other, and he congratulated the meeting on the prospect of a direct and rapid communication by steam

SULPHUR TRADE MONOPOLY.

I hope you will permit me to state briefly through your Journal the plain facts of the sulphur trade monopoly in Sicily, as I observe the French papers have commented with severity on the efforts of Mr. M'Gregor, the British Commissioner at Naples, to abolish that most unjust, and to the British trade and navigation, most injurious monopoly.

I will pass over the fallacious imputations made by the French journals, attributing the motives of the British government, in attempting to abolish that monopoly, as arising merely from constant jealousy on the part of England, from the contract having been granted to a French company. This charge is only exceeded in malicious absurdity by that of England having investigated the late deplorable attack upon the French forces at Algiers.

The plain facts of the sulphur question are as follow.—By the treaty of 1816, between England and the Two Sicilies, it was guaranteed to the former that British subjects should carry on trade within, and with, and from the kingdom of the Two Sicilies, without any obstacle or hindrance whatever; and that they should also enjoy fully the same privileges in respect to persons and property as native subjects, and as the subjects of the most favoured nations. In the full confidence of security under this treaty, several wealthy houses in London, Liverpool, and Glasgow, and also many British merchants residing in the kingdom of the Two Sicilies, formed extensive mercantile establishments, not only at Naples, but also at Palermo, Messina, Catania, Marsala, Mazara, Girgenti, Sicata, and Terra Nova, in the island of Sicily. Not only were large advances made by those houses to the proprietors of sulphur mines, but many of those mines were taken on long leases, and, in order to work them to advantage, vast outlays were made in building steam-

engines and other machinery.

Now, although the sulphur trade has been the chief source of commerce with Sicily, other branches soon arose in connection with this business, such as the trade in wine, shumac, olive oil, barilla, fruits, essences, &c., and for the ten years previous to the operations of the sulphur monopoly the British navigation employed in the trade of Sicily averaged annually about 400 ships of from 120 to 350 tons burthen.

This carrying trade alone was of immense advantage, exclusive of its dependent trade, in the market for British manufactures, and the employment it gave at home and abroad to British subjects, as shipbuilders, sailors, and manufacturers.

In the summer of 1838, a M. Taix, who had in various ways been serviceable to the Duchess de Berri, and one of those who accompanied her princess in the *Carlo Alberto*, in her attempt to land again in France, managed to obtain from M. Santangelo, the Neapolitan minister of the interior, a monopoly of the whole sulphur trade in the Island of Sicily. This contract itself was not only in direct contravention of the treaty of 1816 with England, but it was granted irregularly, as it never had, in accordance with the fundamental laws of the kingdom, been submitted to the Council of Ministers, which certainly (at least so long as that excellent and honest minister, Prince Cassaro, formed one of the cabinet) would not have consented to so illegal, and, in its consequences, cruel and ruinous a monopoly.

In short, it was a monopoly granted under apparently mysterious, but at Naples well known, circumstances (to which the Duchess de Berri was no disinterested stranger)—to the Carlist M. Taix and others, whose names appeared not, but were well known to enjoy him a full share of its profits.

Now, the French journals, instead of defending, should have attacked the monopoly; for it was, although not to so great an extent, directed as well against the consumers of sulphur in France as in England; and the members of the Chamber of Commerce at Marseilles were almost to a man opposed to the monopoly.

By the stipulations of the contract, the whole production, trade, and exportation of sulphur in and from Sicily, was to be limited, in order to keep up prices, in imitation of the defunct spice trade of the Dutch, to 600,000 cattars, and on this quantity an export duty to be levied by the monopolists of 23 carlins (8s. 4d.) per cantar, equal to 51. 8s. per ton; the natural price of sulphur prepared ready for exportation being about 51.

Now, the annual consumption of England alone could not in future be calculated much under the whole amount limited by the monopoly. Let us now look to the consequent facts.

One of the first was the stopping of the production of mines held on lease and worked by British subjects, and preventing the exportation of from 400,000 to 600,000 evts., melted and prepared in loaves, then ready for shipping to England. Extensive misery was also at the same time spread over Sicily, by throwing nearly the whole population of the sulphur districts out of employment. Multitudes of these became desperate robbers, the country was placed, in consequence, under military law, and arrests and executions were frequent, even as late as the month of October, when the British commissioner travelled over the island. He there found the statements made to him at Naples by no means exaggerated, and the whole British trade in Sicily completely paralysed.

This will appear fully from the following statement of the British navigation with the ports of Sicily, previous to, and since the establishment of the monopoly:

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Total	484	157

Difference shows that during fifteen months 327 British ships, of from 120 to 350 tons, were driven out of the annual trade by the monopoly. The ports of Marsala, Trapani, and Terra Nova, are not included in the above statement. The monopolists had it also in their power not only to limit the production, but to stop entirely the exportation of sulphur to England; and had her Majesty's Government not taken up the question in a determined manner (which the mercantile and manufacturing interests of the United Kingdom are bound fully to acknowledge), at least 300 ships would have been driven out of the carrying trade with Sicily—from twenty to thirty extensive houses have been compelled to have broken up their establishments in that island—the markets for British manufactures in the Two Sicilies would have been destroyed—and an article of vast importance in the arts and manufactures raised in price to the British consumer, from about 8s. 10d. to at least 12s. 10s., or to 15s.

The measures, therefore, taken by the British Government, and which I learn have been successful for the abolition of the sulphur monopoly, and for removing by a new treaty the heavy differential duties paid by British navigation in the ports of the Two Sicilies, should merit in the minds of all impartial men the highest approbation.—*Morning Chronicle*.

[Some brief remarks, with the comments of the Editor of the *Morning Chronicle*, will be found in another place.—ED. M. J.]

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THE GREAT WESTERN RAILWAY.—This gigantic undertaking is now making rapid strides towards its completion to Reading, nay, to Didcot, a village not more than eight or nine miles distant from Oxford; the great excavation at Sonning (in all respects preferable to a tunnel), and a fine bridge passing obliquely over the Thames at Southstoke, Oxon, into the Cheltenham-field, on the Berkshire side, being the only desiderata, we believe, to accomplish the line between London and the Didcot and Oxford station. That these will be realized by the spring there cannot be entertained any reasonable doubt; and the opening to the nearest station to Oxford, therefore, will not, we should imagine, be deferred over May, 1840. The viaduct over the railway at Sonning is a fine piece of masonry, and forms a very prominent feature of this interesting portion of the railway. The town of Reading is seen to great advantage from the same. The railway crosses the Thames thrice—at Maidenhead, Basildon, and Southstoke.—*Berkshire Chronicle*.

COMMUNICATION WITH LONDON.—Colonel Conyngham, R.E., Admiral Sir J. Gordon, Sir F. Smith, R.E., Captain Beschey, R.N., and Professor Barlow, were appointed by government to assemble at Holyhead, on the 20th inst., for the purpose of inspecting that harbour, and the line of coast from thence to Liverpool, for the purpose of ascertaining what harbour is best fitted for the purpose of facilitating the communication between London and Dublin.—*Dublin Pilot*.

SHEFFIELD AND ROTHERHAM RAILWAY.—Notwithstanding the very unfavourable weather of the past month, the traffic on this line continues to be very great. From the 5th ult., to the 2d inst., the number of passengers were:—To and from Sheffield to Rotherham, 26,623; to and from Brightside, 1012; and to and from the Holmes, 1906—making a total of 29,541. This number gives an average of more than 1100 per day.

MINE ACCIDENTS.—A melancholy accident occurred at Wheal Budnick Mine, in Perranzabuloe, on Saturday week, to Nicholas Scobell, who was in attendance on the stamping-machine, when his hand was unfortunately caught between the cog-wheels, and crushed nearly to the shoulder-joint. He was taken almost lifeless to the Cornwall Infirmary on a litter; but an operation has since been performed, and we are happy to find that hopes are entertained of his recovery.—A young man named Edward Davies, was killed by falling into a shaft, called the O'Neil Pit, at Marson Colliery, near Pyle. The deceased was employed at the pit's mouth emptying the laden trams as they came up, and afterwards affixing them to a chain for the purpose of being again lowered by an engine; when in pushing the tram to the edge of the pit, part of it went in, and the tram and deceased were immediately precipitated to the bottom, a depth of forty yards, and deceased killed on the spot.

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There were two distinct explosions of two kegs, but whether there were others that did not explode is not known.—*Baltimore American*.

SALE OF BLACK TIN.

Black Tin sold at Redruth on the 17th of December.

Mines	Tons	Total	Price	Black Pct.	Total Ans.	Perchance
Charlestown U. M.	112	44 15 0	525 10 0	44 15 0	190 12 0	Angarrack.
...	40	42 5 0	184 12 0	40 5 0	80 6 0	—
...	10	40 10 0	405 0 0	40 10 0	100 6 0	Trethellan.
...	32	29 15 0	104 2 0	29 15 0	76 12 0	Angarrack.
...	2	18 0 0	86 0 0	18 0 0	—	—
	312				190 11 0	
Wheal Budnick ..	7	45 17 0	321 2 0	45 17 0	145 10 0	Angarrack.
...	11	44 2 0	465 7 0	44 2 0	187 10 0	Trethellan.
...	31	45 17 0	153 11 0	45 17 0	153 11 0	Angarrack.
...	10	32 2 0	49 13 0	32 2 0	146 12 0	Trethellan.
	20				190 15 0	
Poldorth ..	164	46 7 0	748 13 0	46 7 0	324 0 0	Trethellan.
...	2	84 0				

PRICES OF STOCKS.

ENGLISH PUBLIC FUNDS

	Monday	Tuesday	Wednesday	Thursday	Friday
BANK Stock, 7 per Cent.	128	128	127	127	127
5 per Cent. Consols	90	90	90	90	90
3 per Cent. Consols	80	80	80	80	80
40 per Cent. Anns.	160	160	160	160	160
40 per Cent. Anns.	170	170	170	170	170
40 per Cent. Red. Anns.	90	90	90	90	90
New 5 per Cent. Anns.	100	100	100	100	100
New 5 per Cent.	100	100	100	100	100
Long Anns.	180	180	180	180	180
Anns. for 50 Years	180	180	180	180	180
Ditto	180	180	180	180	180
India Stock, 10% per Cent.	—	—	—	—	—
South Sea Stock, 2% per Cent.	—	—	—	—	—
Ditto Old Anns. 5 per Cent.	—	—	—	—	—
Ditto New Anns. 5 per Cent.	—	—	—	—	—
5 per Cent. Consols for Ac. Jan. 16	92	92	92	92	92
Bank Stock for Ac. Jan. 16	—	—	—	—	—
India Stock for Ac. Jan. 16	—	—	—	—	—

BANK OF ENGLAND.—TRANSFER BOOKS.

	SAT.	OPEN.
8 per Cent. Consols	Wednesday, Dec. 4, 1849.	Thursday, Jan. 16, 1849.
New 5 per Cents.	4.	16.
3 per Cent. 1726.	Tuesday, 19.	9.
New 5 per Cents.	19.	10.
Annuites for terms of years.	6.	22.
Friday.	6.	16.
Tuesday.	2.	14.
Friday.	6.	16.
Wednesday.	8.	16.
Thursday.	8.	16.
Friday.	8.	16.
Wednesday.	8.	16.
Thursday.	8.	16.
Friday.	8.	16.
Wednesday.	8.	16.
Thursday.	8.	16.
Friday.	8.	16.

FOREIGN STOCKS.

	Monday	Tuesday	Wednesday	Thursday	Friday
Austrian, 5 per Cent.	107 1/4	—	—	—	—
Belgian, 5 per Cent.	100	—	—	—	—
Brazilian	72	71 1/2	71 1/2	71 1/2	71 1/2
Ditto, 1830	—	—	—	—	—
Burnes Ayres, 6 per Cent.	—	—	—	—	—
Catalan, 6 per Cent.	—	—	—	—	—
Chilian, 6 per Cent.	—	—	—	—	—
Colombian, 6 per Cent.	218 2/3	228	232	232	232
Ditto, 1824, into	240 1/2	240 1/2	240 1/2	240 1/2	240 1/2
Danish, 5 per Cent.	78	—	—	—	—
Ditto, 1828, 5 per Cent.	—	—	—	—	—
Mexican, 5 per Cent.	—	—	—	—	—
Ditto, deferred do.	—	—	—	—	—
Ditto, 1828, 6 per Cent.	28	28	28	28	28
Ditto, def. do. 6 per Cent.	—	—	—	—	—
Neapolitan, 5 per Cent., 1824	—	—	—	—	—
Portugian, 6 per Cent.	—	—	—	—	—
Portuguese, 5 per Cent.	64	—	—	—	—
Ditto, New 5 per Cent.	283 1/2	284 1/2	284 1/2	284 1/2	284 1/2
Ditto, 1837, 5 per Cent.	—	—	—	—	—
Ditto, 5 per Cent.	283	283	283	283	283
Russian, 1832, 5 per Cent.	—	—	—	—	—
Spanish, 5 per Cent. Consols	284 1/2	284 1/2	284 1/2	284 1/2	284 1/2
Ditto, passive	6	—	—	—	—
Ditto, deferred	102 1/2	114 11	114	114	114
Ditto, 5 per Cent.	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Ditto, 5 per Cent.	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Ditto, 5 New, 1837	284	97 1/2	97 1/2	97 1/2	97 1/2

FRENCH FUNDS.

	PARIS.	LONDON.
5 per Cent. Anns.	Dec. 19. 1117 700. 1117 800.	Dec. 19. 1117 800.
5s. on Lond. 1 mth.	265 170. 265 170.	265 200.
dito 3 mths.	245 97 1/2. 245 97 1/2.	250.
41 per Cent. Anns.	—	—
Exchange	—	—
4 per Cent. Anns.	101f 400. 101f 300.	102f. 102f.
Exchange	—	—
5 per cent.	80f. 80c. 80f. 80c. 80f. 80c.	80f. 80c.
Bank Shares	280M. 280M. 280M. 280M.	280M. 280M.

IRISH FUNDS.

	DEB. 19.	DEB. 19.	DEB. 19.	DEB. 19.	DEB. 19.
Bank Stock	154	154	154	154	154
Government Debentures	5 per cent.	90	90	90	90
Ditto Stock	5 per cent.	90	90	90	90
Ditto New	5 per cent.	90	90	90	90
Ditto ditta, reduced	4 per cent.	90	90	90	90
Consols	5 per cent.	90	90	90	90
City Debentures	5 per cent.	90	90	90	90
Exchequer Bills	5 per cent.	90	90	90	90

AMERICAN FUNDS.

	NEW YORK.	LOS ANGELES.	PHILADELPHIA.	DETROIT.	CHICAGO.
New York 5 1864	90 0	—	—	—	—
5 1868	—	—	—	—	—
Pennsylv. 5 1864	77	—	—	—	—
5 1868	—	—	—	—	—
5 1869, 62	77	—	—	—	—
5 1874	77	—	—	—	—
Maryland 5 1868	79	—	—	—	—
Ohio 5 1868, 60	80 00	90	—	—	—
South Carolina 5 1868	82	—	—	—	—
Tennessee 5 1868	82	—	—	—	—
Virginia 5 1867	82	—	—	—	—

COURSE OF EXCHANGE.

FRIDAY, Dec. 26, 1849.

	Price, per cent.	Price, per pound.	Price, per pound.	Price, per cent.	Price, per cent.
Amsterdam	19 6	12 3 2 3	Barcelona	36	—
Ditto at Sight	12 3	11 12 12	Seville	36	—
Rotterdam	12 6 2	12 3 1	Gibraltar p. a. d.	48	—
Antwerp	12 6 2	12 3 1	Lugano	35 20 30 35	35 20 30 35
Hamburg Mro. N.	12 12 10	9 12 10 11	Genoa	35 20 25 25	35 20 25 25
Altona	12 12 10	—	Milan	31	—
Paris, 3 days' sight	20 40	25 22 25 37	Venice, p. d. A. L.	47	—
Ditto	25 70	25 22 25 37	Naples	47 48	48 49
Marseille	26 20	25 22 25 37	Palermo	122	122
Bordoues	26 20	25 22 25 37	Messina	122	122
Frankfort on Main	151	150 150	Castell	234	234
Falzungen p. r. m.	—	—	Forrest	234	234
Berlin, exc. d. l.	7 6	—	Leit	234	234
Vienna eff.	10 8	10 3 10 4	Bahia	27	—
Trieste ditto	10 8	10 3 10 4	Buenos Ayres	—	—
Madrid	262	30 32	Teneriffe	—	—
Cadiz	262	30 32	Calcutta	—	—
Bilbao	262	—	New York & Philad.	46 6 6	—

PRICES OF METALS.

| | IRON, BRIT.—Fig. No. 1. | IRON, BRIT.—Fig. No. 2. | IRON, BRIT.—Fig. No. 3. | IRON, BRIT.—Fig. No. 4. | IRON, BRIT.—Fig. No. 5. | IRON, BRIT.—Fig. No. 6. | IRON, BRIT.—Fig. No. 7. | IRON, BRIT.—Fig. No. 8. | IRON, BRIT.—Fig. No. 9. | IRON, BRIT.—Fig. No. 10. | IRON, BRIT.—Fig. No. 11. | IRON, BRIT.—Fig. No. 12. | IRON, BRIT.—Fig. No. 13. | IRON, BRIT.—Fig. No. 14. |<
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